

4502699

REPORT OF THE DIRECTORS
and
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st AUGUST 2004
FOR
The I.T. Recycling Company Limited



The I.T. Recycling Company Limited

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for the year ended 31st August 2004

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The I.T. Recycling Company Limited

COMPANY INFORMATION
for the year ended 31st August 2004

DIRECTORS	David Routledge David Routledge
SECRETARY	David Routledge
REGISTERED OFFICE	11 Thyme Grove Meir Park Stoke on Trent ST3 7YF
REGISTERED NUMBER	4502699
ACCOUNTANTS	Parmenides Limited 11 Thyme Grove Meir Park Stoke-on-Trent Staffordshire ST3 7YF

The I.T. Recycling Company Limited

**REPORT OF THE DIRECTORS
for the Year Ended 31st August 2004**

The directors present their report with the financial statements of the company for the year ended 31st August 2004

PRINCIPLE ACTIVITY

The principle activity of the Company in the given year was that of sales of second user computers

REVIEW OF BUSINESS

The results for the year and financial position of the company are shown in the annexed financial statements.

DIVIDENDS

No dividends will be distributed for the year ended 31st August 2004

DIRECTORS

The directors during the year under review were:

David Routledge

The beneficial interests of the directors holding office on 31st August 2004 in the issued share capital of the company were as follows:

31.08.04

Ordinary £1 shares

David Routledge	2
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This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD;



David Routledge - SECRETARY

Date 15th October 2004

REPORT OF THE ACCOUNTANTS TO THE SHAREHOLDERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE I.T. RECYCLING COMPANY LIMITED

We report on the financial statements for the year ended 31st August 2004
set on pages 6, 7 and 8

Respective responsibilities of directors and reporting accountants

As described on page five the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from audit.

It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the financial statements with the accounting records kept by the Company, and making such limited enquiries of the officers of the Company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the Company under Section 221 of the Companies Act 1985;
- (b) having regard to, and on the basis of, the information contained in those accounting records:
 - (i) The financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - (ii) The company satisfies the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(3) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1)

Parmenides Limited
11 Thyme Grove
Meir Park
Stoke on Trent ST3 7YF



Date 15th October 2004

THE I.T. RECYCLING CO. LIMITED

Profit and Loss Account
For the year ended 31st August 2004

	£	£	2004
Turnover			
Sales			3727
Less			
Computer Purchases	2,676		2676
Gross Profit			1051
Expenses			
Fuel Expenses	368		
Bank Charges	48		
Advertising	123		539
Net Profit			512

The I.T. Recycling Co. Limited

Balance Sheet as at 31st August 2004

	£	£
Fixed Assets		
Motor Vehicles		2670
Current Assets		
Cash at Bank	228	
Stock	300	
Cash in Hand	306	834
Creditors amounts falling due with one year		0
Princes Trust Loan	1470	
Hire Purchase Balance	1520	
Total Assets Less Current Liabilities		514
CAPITAL AND RESERVES		
Called up share capital	2	
Profit and Loss Account	512	514

The company is entitled to exemption from under Section 249A(2) of the Companies Act 1985 for the year ended 31st August 2004

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The Directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, relating to financial statements, so far as applicable to the company.

The I.T. Recycling Company Limited

**Balance Sheet
As at 31st August 2004**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, relating to small companies and with the Financial Reporting Standard for Smaller Entries.

On behalf of the Board:

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the end.

David Routledge - Director

Approved by the Board on 15th October 2004