Registered Number 03317402

SHAB DEVELOPMENTS LIMITED

Abbreviated Accounts

31 March 2008

SHAB DEVELOPMENTS LIMITED **Registered Number 03317402**

Balance Sheet as at 31 March 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		730,606		522,795
Total fixed assets			730,606		522,795
Current assets					
Cash at bank and in hand		96,089		30,227	
Total current assets		96,089		30,227	
Creditors: amounts falling due within one year		(69,700)		(60,032)	
Net current assets			26,389		(29,805)
Total assets less current liabilities			756,995		492,990
Creditors: amounts falling due after one year			(293,888)		(293,875)
Total net Assets (liabilities)			463,107		199,115
Capital and reserves					
Called up share capital			300		300
Revaluation reserve			378,870		
Profit and loss account			83,937		198,815
Shareholders funds			463,107		199,115

a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 06 January 2009

And signed on their behalf by:
Mr M Shababi, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2008

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover
26037

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Land and Buildings	0.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2007	532,719
additions	1,086
disposals	(171,943)
revaluations	378,870
transfers	
At 31 March 2008	740,732
Depreciation	
At 31 March 2007	9,924
Charge for year	202
on disposals	
At 31 March 2008	10,126
Net Book Value	
At 31 March 2007	522,795
At 31 March 2008	730,606