Co Nr

Registration number 3900481

# Setbray Developments Limited

## Directors' report and financial statements

## for the year ended 31 August 2004



# Setbray Developments Limited

## Company information

| | |
|---|---|
| Directors | D Parker<br>Ms D M Parker<br>M A Parker<br>Ms J S Turner<br>G Turner |
| Secretary | M A Parker |
| Company number | 3900481 |
| Registered office | 338 Kingsland Road<br>London<br>E8 4DA |
| Accountants | Leskin Galler<br>338 Kingsland Road<br>London<br>E8 4DA |

**Setbray Developments Limited**

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**Setbray Developments Limited**

**Directors' report**
**for the year ended 31 August 2004**

The directors present their report and the financial statements for the year ended 31 August 2004.

**Principal activity**
The principal activity of the company is that of property development.

**Directors and their interests**
The directors who served during the year and their interests in the company are as stated below:

| | Ordinary shares | |
|---|---|---|
| | 31/08/04 | 01/09/03 |
| D Parker | - | - |
| Ms D M Parker | - | - |
| M A Parker | - | - |
| Ms J S Turner | - | - |
| G Turner | - | - |

**Directors' responsibilities**
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 15 November 2004 and signed on its behalf by

**M A Parker**
**Secretary**



## Accountants' report on the unaudited financial statements to the directors of Setbray Developments Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2004 set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Leskin Galler**

**338 Kingsland Road**
**London**
**E8 4DA**

**Date: 15 November 2004**

## Setbray Developments Limited

### Profit and loss account
### for the year ended 31 August 2004

| | Notes | 2004 | 2003 |
|---|---|---|---|
| | | £ | £ |
| **Retained profit for the year** | | - | - |

The notes on pages 6 to 6 form an integral part of these financial statements.

## Setbray Developments Limited

### Balance sheet
### as at 31 August 2004

| | Notes | 2004 £ | £ | 2003 £ | £ |
|---|---|---|---|---|---|
| **Current assets** | | | | | |
| Debtors | 2 | 122,541 | | 54,660 | |
| | | 122,541 | | 54,660 | |
| **Creditors: amounts falling due within one year** | 3 | (122,441) | | (54,560) | |
| **Net current assets** | | | 100 | | 100 |
| **Net assets** | | | 100 | | 100 |
| **Capital and reserves** | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| **Shareholders' funds** | | | 100 | | 100 |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 to 6 form an integral part of these financial statements.**

## Balance sheet (continued)

## Directors' statements required by Section 249B(4) for the year ended 31 August 2004

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 15 November 2004 and signed on its behalf by

**D Parker**
**Director**



**The notes on pages 6 to 6 form an integral part of these financial statements.**

## Notes to the financial statements for the year ended 31 August 2004

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

### 2. Debtors

| | 2004 £ | 2003 £ |
|---|---|---|
| Other debtors | 122,541 | 54,660 |

### 3. Creditors: amounts falling due within one year

| | 2004 £ | 2003 £ |
|---|---|---|
| Amounts owed to participating interest | 86,847 | - |
| Amounts owed to connected companies | 35,594 | 54,560 |
| | 122,441 | 54,560 |

### 4. Share capital

| | 2004 £ | 2003 £ |
|---|---|---|
| **Authorised** | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| **Allotted, called up and fully paid** | | |
| 100 Ordinary shares of £1 each | 100 | 100 |

### 5. Ultimate parent undertaking

The company is contolled by Setbray Properties Limited who control 100% of the issued share capital.