

**S.E.S. DEVELOPMENTS LTD**

Company No 2685328

**ABBREVIATED STATUTORY ACCOUNTS**

**YEAR ENDED 31ST MARCH, 2011**

**BRIAN ELLAM & CO  
ACCOUNTANTS  
SWINTON, MANCHESTER.**



**S.E.S. DEVELOPMENTS LTD**

**ABBREVIATED BALANCE SHEET AS AT 31ST MARCH**

| <u>2010</u>         |                                                               | <u>Notes</u> | <u>2011</u>        |
|---------------------|---------------------------------------------------------------|--------------|--------------------|
|                     | <b><u>FIXED ASSETS</u></b>                                    |              |                    |
| 5,984               | TANGIBLE ASSETS                                               | 2            | 8,323              |
|                     | <b><u>CURRENT ASSETS</u></b>                                  |              |                    |
| -                   | Stocks                                                        |              | -                  |
| 312,379             | Debtors                                                       |              | 158,176            |
| <u>931</u>          | Cash at Bank in Hand                                          |              | <u>901</u>         |
| 313,310             |                                                               |              | 159,077            |
| (445,942)           | <b><u>CREDITORS</u></b> - Amounts falling due within one year | 3            | (250,691)          |
| ( 132,632)          | <b><u>NET CURRENT LIABILITIES</u></b>                         |              | ( 91,614)          |
| <u>£ ( 126,648)</u> | <b><u>NET LIABILITIES</u></b>                                 |              | <u>£ ( 83,291)</u> |
|                     | <b><u>CAPITAL &amp; RESERVES</u></b>                          |              |                    |
| 50,000              | Called Up Share Capital                                       | 4            | 50,000             |
| ( 176,648)          | Profit & Loss Account                                         |              | ( 133,291)         |
| <u>£ ( 126,648)</u> | <b><u>SHAREHOLDERS FUNDS</u></b>                              |              | <u>£ ( 83,291)</u> |

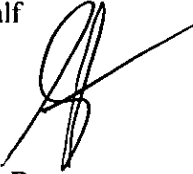
For the year ending 31<sup>st</sup> March, 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- (a) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- (b) the directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts
- (c) These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 as applicable to companies subject to the small companies' regime

**S.E.S. DEVELOPMENTS LTD**  
**ABBREVIATED BALANCE SHEET AS AT 31ST MARCH**

The accounts were approved by the board of directors on the 4<sup>th</sup> July, 2011 and signed on its behalf

A handwritten signature in black ink, appearing to be 'S. S. Pye', written over a horizontal line.

**S. S. Pye**  
**Director**

The notes on pages 3 to 4 form part of these financial statements

**S.E.S. DEVELOPMENTS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH, 2011**

**1. ACCOUNTING POLICIES**

**a) Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities, (effective April, 2008)

**b) Turnover**

Turnover represents amounts invoiced by the company in respect of work done during the year, excluding Value Added Tax, as adjusted for amounts outstanding at the Balance Sheet date

**c) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation

Depreciation is calculated so as to write off the cost of tangible fixed assets over their estimated useful lives as follows -

|                     |              |     |
|---------------------|--------------|-----|
| Computer Equipment  | 4 years      | 25% |
| Fixtures & Fittings | 6 or 7 years | 15% |
| Plant & Machinery   | 5 years      | 20% |
| Motor Vehicles      | 5 years      | 20% |

**d) Operating Leases**

Rentals payable under operating leases are charged to the profit and loss account as incurred

**e) Stocks and work in progress**

These are valued on a 'first in, first out' basis at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. In respect of work in progress and finished goods, cost includes materials, direct labour and an appropriate proportion of overheads

**f) Foreign Currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

**g) Deferred Taxation**

Provision is made for deferred taxation as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future

**h) Pensions**

The company operates a defined contribution pension scheme for specific office staff only, and the pension charge represents the amounts payable by the company to the fund in respect of the year

**i) Leased Assets/Hire Purchase**

Where assets are financed by finance leases, the assets are included in the balance sheet at cost less depreciation in accordance with the company's normal accounting policies. The future rental payments are shown as a liability. Interest is charged to the profit and loss account in equal instalments over the period of the agreement

**S.E.S. DEVELOPMENTS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH, 2011**

**2. TANGIBLE FIXED ASSETS**

|                              | <u>Tangible<br/>Fixed Assets</u> |
|------------------------------|----------------------------------|
| <b><u>COST</u></b>           |                                  |
| At 01 04 10                  | 73,791                           |
| Additions                    | 7,750                            |
| Disposals                    | ( 8,650)                         |
|                              | <hr/>                            |
| At 31 03 11                  | 72,891                           |
|                              | <hr/>                            |
| <b><u>DEPRECIATION</u></b>   |                                  |
| At 01 04 10                  | 67,807                           |
| Disposals                    | ( 8,650)                         |
| Charge for year              | 5,411                            |
|                              | <hr/>                            |
| At 31 03 11                  | 64,568                           |
|                              | <hr/>                            |
| <b><u>NET BOOK VALUE</u></b> |                                  |
| At 31 03 11                  | 8,323                            |
|                              | <hr/>                            |
| At 01 04 10                  | 5,984                            |
|                              | <hr/>                            |

**3. CREDITORS**

|                                   | <u>2011</u> | <u>2010</u> |
|-----------------------------------|-------------|-------------|
| Creditors include the following , |             |             |
| Due after more than one year      | -           | -           |
| Secured Creditors                 | 45,259      | 49,109      |

**4. SHARE CAPITAL**

|                                           |        |        |
|-------------------------------------------|--------|--------|
| <b>Authorised</b>                         |        |        |
| Ordinary Shares of £1 each                | 50,000 | 50,000 |
|                                           | <hr/>  | <hr/>  |
| <b>Allotted, called up and fully paid</b> |        |        |
| Ordinary Shares of £1 each                | 50,000 | 50,000 |
|                                           | <hr/>  | <hr/>  |

**5. RELATED PARTY TRANSACTIONS**

Subcontract services to the value of £ 64,605, were provided during the year by the partnership Signal Electrical Services which is controlled by the Directors of which £ 13,920, was outstanding at the Balance Sheet date (2010 £ 70,769, and £ 40,271 respectively)

The controlling parties of the company are the directors by virtue of their ownership of 90% of the ordinary share capital of the company