

Registration number 03293778

Servatech Limited
Abbreviated accounts
for the year ended 31 May 2014

WEDNESDAY



A410KW95

A08

11/02/2015

#274

COMPANIES HOUSE

Servatech Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 6

Servatech Limited

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of Servatech Limited
for the year ended 31 May 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Servatech Limited for the year ended 31 May 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Servatech Limited and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**B M Howarth Ltd
Chartered Accountants
West House
King Cross Road
Halifax
HX1 1EB**

1 July 2014

Servatech Limited

**Abbreviated balance sheet
as at 31 May 2014**

		2014	2013
	Notes	£	£
Fixed assets			
Tangible assets	2	241,266	119,043
Current assets			
Stocks		2,500	2,500
Debtors		699,151	501,249
Cash at bank and in hand		219,159	176,955
		<u>920,810</u>	<u>680,704</u>
Creditors: amounts falling due within one year	3	<u>(854,369)</u>	<u>(618,555)</u>
Net current assets		<u>66,441</u>	<u>62,149</u>
Total assets less current liabilities		307,707	181,192
Creditors: amounts falling due after more than one year	4	(88,173)	(37,575)
Provisions for liabilities		<u>(43,862)</u>	<u>(18,293)</u>
Net assets		<u>175,672</u>	<u>125,324</u>
Capital and reserves			
Called up share capital	5	200	120
Profit and loss account		<u>175,472</u>	<u>125,204</u>
Shareholders' funds		<u>175,672</u>	<u>125,324</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Servatech Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2014**

For the year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 1 July 2014, and are signed on their behalf by:

A handwritten signature in black ink, appearing to read 'S Spence', with a long horizontal line extending to the left and a vertical line extending downwards.

**S Spence
Director**

Registration number 03293778

The notes on pages 4 to 6 form an integral part of these financial statements.

Servatech Limited

Notes to the abbreviated financial statements for the year ended 31 May 2014

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of value added tax. Turnover is recognised on provision of contractual service obligations where a right of consideration is due. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included within creditors due within one year.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 15% straight line

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value.

Pensions

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

Deferred taxation

Deferred taxation is recognised on a full provision basis on all timing differences which have originated, but not reversed at the balance sheet date. Timing differences represent accumulated differences between the company's taxable profit and its financial profit and arise primarily from the difference between accelerated capital allowances and depreciation.

Servatech Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2014**

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 June 2013		177,442
Additions		145,962
At 31 May 2014		<u>323,404</u>
Depreciation		
At 1 June 2013		58,399
Charge for year		23,739
At 31 May 2014		<u>82,138</u>
Net book values		
At 31 May 2014		<u>241,266</u>
At 31 May 2013		<u>119,043</u>
3. Creditors: amounts falling due within one year	2014 £	2013 £
Creditors include the following:		
Secured creditors	<u>76,612</u>	<u>36,557</u>
4. Creditors: amounts falling due after more than one year	2014 £	2013 £
Creditors include the following:		
Secured creditors	<u>88,173</u>	<u>37,575</u>
5. Share capital	2014 £	2013 £
Allotted, called up and fully paid equity shares		
190 Ordinary shares of £1 each	190	110
10 Ordinary A shares of 1 each	10	10
	<u>200</u>	<u>120</u>

Servatech Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2014**

6. Ultimate parent undertaking

The parent undertaking is Servatech (Holdings) Limited.