Registered number: SC449518

SERIAL AFFINITY LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MAY 2014

SATURDAY
S3L640WI
SCT 22/11/2014 #195
COMPANIES HOUSE

SERIAL AFFINITY LTD
REGISTERED NUMBER: SC449518

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2014

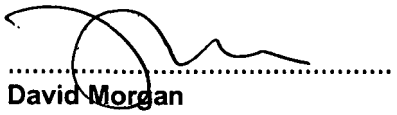
	Note	£	2014 £
FIXED ASSETS			
Tangible assets	2		**7,091**
CURRENT ASSETS			
Debtors		**4,845**	
Cash at bank		**802,366**	
		807,211	
CREDITORS: amounts falling due within one year		**(488,530)**	
NET CURRENT ASSETS			**318,681**
TOTAL ASSETS LESS CURRENT LIABILITIES			**325,772**
PROVISIONS FOR LIABILITIES			
Deferred tax			**(1,418)**
NET ASSETS			**324,354**
CAPITAL AND RESERVES			
Called up share capital	3		**1**
Profit and loss account			**324,353**
SHAREHOLDERS' FUNDS			**324,354**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2014 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MAY 2014

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....

David Morgan
Director

Date: 7/11/2014

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	33.3% straight line

1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the period.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2014

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2013	-
Additions	**8,157**
At 31 May 2014	**8,157**
Depreciation	
At 1 June 2013	-
Charge for the period	**1,066**
At 31 May 2014	**1,066**
Net book value	
At 31 May 2014	**7,091**

3. SHARE CAPITAL

	2014 £
Allotted, called up and fully paid	
1 Ordinary share of £1	**1**

On incorporation 1 ordinary share of £1 was issued at par to provide the initial capital of the company.