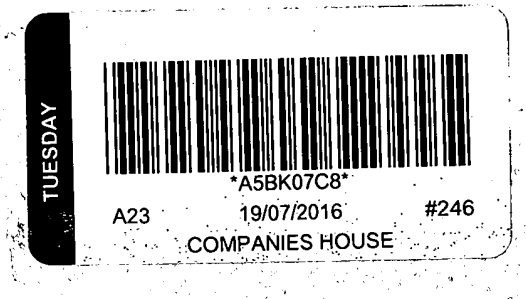
Company Registration No. 08799352 (England and Wales)

SENSORHUT LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016



SENSORHUT LTD

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SENSORHUT LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		10,825		7,188
Current assets					
Debtors		1,237		1,479	
Cash at bank and in hand		16,533		35,502	
		17,770		36,981	
Creditors: amounts falling due within one year		(667)		(7,740)	
Net current assets			17,103		29,241
Total assets less current liabilities			27,928		36,429
Provisions for liabilities			(509)		(1,400)
			27,419		35,029
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			27,319		34,929
Shareholders' funds			27,419		35,029

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 July 2016

Dr T Hutter
Director

Company Registration No. 08799352

SENSORHUT LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis as, after making appropriate enquiries, the directors have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future at the time of approving the financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 *Turnover*

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised once the company obtains the right to consideration in exchange for its performance.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% Straight Line
Computer equipment	33% Straight Line

1.5 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different to those in which they are recognised in the financial statements.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

1.6 Government grants

Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 **Fixed assets**

	Tangible assets £
Cost	
At 1 April 2015	10,728
Additions	9,755
At 31 March 2016	20,483
Depreciation	
At 1 April 2015	3,540
Charge for the year	6,118
At 31 March 2016	9,658
Net book value	
At 31 March 2016	10,825
At 31 March 2015	7,188

3 **Share capital**

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100