

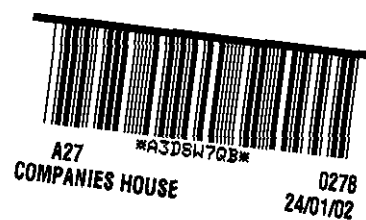
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Company Registration No. 3991038 (England and Wales)

SENSORCOM LIMITED

Abbreviated Accounts

For the period ended 31 August 2001



SENSORCOM LIMITED

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SENSORCOM LIMITED

Auditors' Report to the Directors of Sensorcom Limited Pursuant to Section 247b of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the period ended 31 August 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

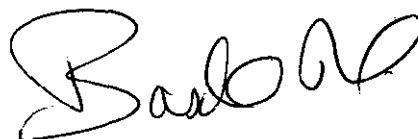
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



BAXTER & CO
Registered Auditors

Lynwood House
Crofton Road
Orpington
Kent BR6 8QE

30 November 2001

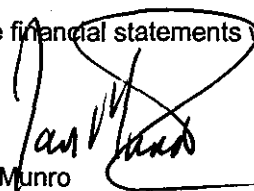
SENSORCOM LIMITED

Abbreviated Balance Sheet As at 31 August 2001

	Notes	2001 £	£
Fixed assets			
Tangible assets	2		23,609
Current assets			
Stocks		45,112	
Debtors		61,384	
Cash at bank and in hand		5,880	
		<u>112,376</u>	
Creditors: amounts falling due within one year		<u>(117,637)</u>	
Net current liabilities			(5,261)
Total assets less current liabilities			<u>18,348</u>
Provisions for liabilities and charges			<u>(1,867)</u>
			<u>16,481</u>
Capital and reserves			
Called up share capital	3		10,000
Profit and loss account			6,481
Shareholders' funds			<u>16,481</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 29 November 2001


I E Munro
Director


R S Frankson
Director

SENSORCOM LIMITED

Notes to the Abbreviated Accounts For the period ended 31 August 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	25% Reducing balance
Fixtures & fittings	25% Reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 11 May 2000	-
Additions	27,435
At 31 August 2001	<u>27,435</u>
Depreciation	
At 11 May 2000	-
Charge for the period	3,826
At 31 August 2001	<u>3,826</u>
Net book value	
At 31 August 2001	<u><u>23,609</u></u>

SENSORCOM LIMITED

Notes to the Abbreviated Accounts For the period ended 31 August 2001

3	Share capital	2001
		£
	Authorised	
	100,000 Ordinary Shares of £ 1 each	100,000
		<u><u> </u></u>
	Allotted, called up and fully paid	
	10,000 Ordinary Shares of £ 1 each	10,000
		<u><u> </u></u>

During the year 9998 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide additional working capital.