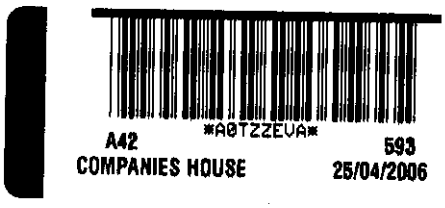
Company Number: 4178421

SCRIPTWISE LIMITED

Financial Statements

For the 12 months ended 31st December 2005



Registered Office

10 Leake Street
London
SE1 7NN

-

Directors

G. Ramsey
I. Sinderson

-

Secretary

M. Beacher

-

Auditors

Lovewell Blake
Chartered Accountants
102 Prince of Wales Road
Norwich
NR1 1NY

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The directors submit their report together with the audited financial statements for the year ended 31st December 2005.

Directors Statement

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit for that year. In preparing those financial statements the directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results and Dividends

The directors are unable to recommend a dividend.

The company did not trade during the year and there was subsequently no profit or loss for the year.

Principal Activity

The trade previously carried on by the company was transferred to TelMe Online Limited from 1 January 2003 and the company is now dormant.

Directors and their Interests

The directors who served during the year, none of whom were beneficially interested in the share capital of the company during the year, were:

G. Ramsey
I. Sinderson

No director had any interests in the ordinary or preference shares of the company during the year. Interests in the shares of the parent company are disclosed in the accounts of TelMe Online Limited. Interests in the shares of the group are disclosed, where applicable, in the accounts of Advanced Travel Partners International B.V.

Charitable donations

During the year, there were no payments of a charitable nature. There were no contributions to political organisations.

Auditors

Lovewell Blake have indicated that they are willing to be reappointed at the forthcoming Annual General Meeting.

By Order of the Board:

M Beacher, Secretary

31/3/06

Independent Auditors' Report to the Shareholders
On the Financial Statements for the 12 months ended 31st December 2005

To the members of Scriptwise Limited

We have audited the accounts on pages 7 to 10, which have been prepared under the historical cost convention and the accounting policies set out on page 9.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described on page 4, the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

It is our responsibility to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it. Our responsibilities do not extend to any other information.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 December 2005 and of the results of the company for the year then ended, and have been properly prepared in accordance with the Companies Act 1985.

Lovewell Blake

Lovewell Blake
Chartered Accountants &
Registered Auditors
Norwich

4 APRIL 2006

SCRIPTWISE LIMITED

Profit and Loss Account
For the 12 months ended 31st December 2005

	Notes	**Year ending 31 December 2005 £**	Year ending 31 December 2004 £
Turnover	2	-	-
Administrative expenses		-	-
Operating Loss	3	-	-
Interest payable and similar charges		-	-
Loss on ordinary activities before Taxation		-	-
Tax on loss on ordinary activities		-	-
Loss on ordinary activities after Taxation		-	-
Deficit brought forward		**(23,141)**	(23,141)
Deficit carried forward		**(23,141)**	(23,141)

There have been no recognised gains or losses, in the financial year.

The notes on pages 9 to 10 form part of these financial statements.

Balance Sheet
As at 31st December 2005

	Notes	2005 £	2005 £	2004 £	2004 £
Fixed Assets			-		-
Current Assets					
Debtors		-		-	
Cash at bank and in-hand		-		-	
		-		-	
Creditors: Amounts falling due within one year	5	**(23,139)**		(23,139)	
Net Current Liabilities			**(23,139)**		(23,139)
Total Assets Less Current Liabilities			**(23,139)**		(23,139)
Capital and Reserves					
Share capital	6		**2**		2
Profit and loss account	7		**(23,141)**		(23,141)
Shareholders' funds			**(23,139)**		(23,139)

Approved by the Board on 31/3/06

G. Ramsey - Director

The notes on pages 9 to 10 form part of these financial statements.

1. Principal Accounting Policies

Accounting Convention

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

2. Turnover

The company had no turnover during the current or previous year.

3. Operating profit/(loss)

The operating profit/(loss) is stated after charging or crediting :	**2005 £**	**2004 £**
Amounts payable to the auditors in respect of audit services	-	-

The auditors' remuneration is borne by the parent company.

4. Directors and Employees

The only employees during the year were the directors who received no remuneration for their services (31 December 2005: £Nil).

5. Creditors: amounts falling due within one year

	31 December 2005 £	31 December 2004 £
Amounts owed to parent undertaking	**23,139**	23,139

6. Share Capital

	31 December 2005 £	31 December 2004 £
Authorised		
1,000 Ordinary shares of £1 each	**1,000**	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	**2**	2

7. Reconciliation of Shareholders' Funds and Movements on Reserves

	31 December 2005 £	31 December 2004 £
Profit/(Loss) for the financial year	-	-
Increase/(decrease) in shareholders' funds	-	-
Opening shareholders' funds	**(23,141)**	(23,141)
Closing shareholders' funds	**(23,141)**	(23,141)

8. Related Party Transactions

In accordance with FRS 8, the company is taking advantage of the exemption from reporting transactions between group companies.

9. Parent Undertaking and Controlling Party

The company's parent undertaking is TelMe Online Limited which is registered in England. The company's ultimate parent undertaking is Reggeborgh Fundatie BV which is registered in the Netherlands.