Company Registration No. 07199927 (England and Wales)

SAMUELSON WYLIE ASSOCIATES LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

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SAMUELSON WYLIE ASSOCIATES LIMITED

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SAMUELSON WYLIE ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Intangible assets	2		136,000		144,500
Tangible assets	2		4,510		3,409
			140,510		147,909
Current assets					
Debtors		28,931		46,108	
Cash at bank and in hand		67,850		125	
		96,781		46,233	
Creditors: amounts falling due within one year		(213,077)		(199,834)	
Net current liabilities			(116,296)		(153,601)
Total assets less current liabilities			24,214		(5,692)
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			23,214		(6,692)
Shareholders' funds			24,214		(5,692)

For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5/11/2015

B J Samuelson
Director

Company Registration No. 07199927

SAMUELSON WYLIE ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the total invoice value receiveable in the year in relation to PR and marketing service, excluding value added tax and derives from the provision of goods falling within the company's ordinary activities. Income is recognised as work is performed.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Straight Line
Computer equipment	33% Straight Line
Fixtures, fittings & equipment	25% Straight Line

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 October 2013	170,000	11,633	181,633
Additions	-	3,581	3,581
At 30 September 2014	170,000	15,214	185,214
Depreciation			
At 1 October 2013	25,500	8,224	33,724
Charge for the year	8,500	2,480	10,980
At 30 September 2014	34,000	10,704	44,704
Net book value			
At 30 September 2014	136,000	4,510	140,510
At 30 September 2013	144,500	3,409	147,909

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2014

3	**Share capital**	2014	2013
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary Shares of £1 each	1,000	1,000