Registered Number 04435702

Salubrious Developments Limited

Abbreviated Accounts

30 June 2011

Company Information

Registered Office:
Bartestree Court
Bartestree
Hereford
Herefordshire
HR1 4DA

Reporting Accountants:
Hawkins Priday
Chartered Certified Accountants
5 Bridge Street
Hereford
HR4 9DF

Bankers:
Natwest Bank Plc
Heads of the Valley Branch
122 High Street
Merthyr Tydfil
CF47 8BN

Salubrious Developments Limited | **Registered Number 04435702**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,590		1,870
			1,590		1,870
Current assets					
Stocks		954,009		950,709	
Debtors		684		261	
Total current assets		954,693		950,970	
Creditors: amounts falling due within one year	3	(1,115,466)		(431,391)	
Net current assets (liabilities)			(160,773)		519,579
Total assets less current liabilities			(159,183)		521,449
Creditors: amounts falling due after more than one year	3		0		(682,978)
Total net assets (liabilities)			(159,183)		(161,529)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(159,283)		(161,629)
Shareholders funds			(159,183)		(161,529)

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 March 2012

And signed on their behalf by:
W Reynolds Esq, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Turnover

Turnover represents completed sales of developed properties during the year, excluding any value added tax where applicable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery etc -15% on reducing balance

Stocks and Work in Progress

Work in progress is valued at the lower of cost and net realisable value. Long term work in progress is valued in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Where the outcome of such contracts can be assessed with reasonable certainty before their conclusion, the attributable profit is calculated on a prudent basis and included in the accounts. Where the outcome cannot be assessed with reasonable certainty before their conclusion, no profit is reflected within the profit and loss account in respect of such contracts. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2010	2,367
At 30 June 2011	2,367
Depreciation	
At 01 July 2010	497
Charge for year	280
At 30 June 2011	777

Net Book Value	
At 30 June 2011	1,590
At 30 June 2010	1,870

3 **Creditors**

	2011	2010
	£	£
Secured Debts	884,978	884,978

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100