REGISTERED NUMBER: 4435702 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2007

for

Salubrious Developments Limited

Contents of the Abbreviated Accounts for the Year Ended 30 June 2007

Salubrious Developments Limited

Company Information
for the Year Ended 30 June 2007

DIRECTOR:	W Reynolds Esq
SECRETARY:	S A Reed Esq
REGISTERED OFFICE	Charlton House St Nicholas Street Hereford Herefordshire HR4 0BG
REGISTERED NUMBER	4435702 (England and Wales)
ACCOUNTANTS:	Hawkins Priday Chartered Certified Accountants Charlton House St Nicholas Street Hereford HR4 OBG
BANKERS·	Natwest Bank Plc Heads of the Valley Branch 122 High Street Methyr Tydfil CF47 8BN

Salubrious Developments Limited

Abbreviated Balance Sheet
30 June 2007

	Notes	30 6 07 £	30 6 06 £
CURRENT ASSETS			
Stocks		441,055	293,610
Debtors		25,498	1,103
Cash at bank		-	1,050
		466,553	295,763
CREDITORS			
Amounts falling due within one year		184,955	80,831
NET CURRENT ASSETS		281,598	214,932
TOTAL ASSETS LESS CURRENT LIABILITIES		281,598	214,932
CREDITORS			
Amounts falling due after more than one year	4	344,564	224,000
NET LIABILITIES		(62,966)	(9,068)
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		(63,066)	(9,168)
SHAREHOLDERS' FUNDS		(62,966)	(9,068)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 26-3-2008 and were signed by

W Reynolds

W Reynolds Esq - Director

The notes form part of these abbreviated accounts

Salubrious Developments Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Intangible fixed assets
An application to register a trademark was made to the UK Patent Office during the year ended 30 June 2004 Costs arising to date have been capitalised under intangible fixed assets

The company ceased trading as a retailer and wholesaler of alcoholic drinks with effect from 1 June 2004 so that the trade mark has no economic value thereafter It was therefore fully amortised last year

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions
The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, was amortised immediately upon its acquisition as it was considered that its estimated useful life was negligible

Tangible fixed assets
Plant and machinery, being the amount paid in connection with furniture included within the purchase cost of a building in 2006, was fully depreciated last year as its economic value was deemed to be negligible

Stocks and Work in Progress
Work in progress is valued at the lower of cost and net realisable value

Long term work in progress is valued in accordance with SSAP 9 Where the outcome of such contracts can be assessed with reasonable certainty before their conclusion, the attributable profit is calculated on a prudent basis and included in the accounts Where the outcome cannot be assessed with reasonable certainty before their conclusion, no profit is reflected within the profit and loss account in respect of such contracts

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

continued

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2007

2 INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2006	2,250
Disposals	(2,250)
At 30 June 2007	-
AMORTISATION	
At 1 July 2006	2,250
Eliminated on disposal	(2,250)
At 30 June 2007	-
NET BOOK VALUE	
At 30 June 2007	-
At 30 June 2006	-

3 TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2006	1,502
Disposals	(1,502)
At 30 June 2007	-
DEPRECIATION	
At 1 July 2006	1,502
Eliminated on disposal	(1,502)
At 30 June 2007	-
NET BOOK VALUE	
At 30 June 2007	-
At 30 June 2006	-

4 CREDITORS

The following secured debts are included within creditors

	30 6 07	30 6 06
	£	£
Bank loans	344,564	224,000

5 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	30 6 07	30 6 06
			£	£
100	Ordinary	£1	100	100

continued

6 TRANSACTIONS WITH DIRECTOR

The following loan was made to the company by the director during the year ended 30 June 2007

	£
W Reynolds Esq	
Balance outstanding at start of year	53,301
Balance outstanding at end of year	93,803
Maximum balance outstanding during year	93,803

There are no specific terms of repayment on the loan balance provided by the director Interest has been charged by the director on the unsecured loan at a rate of 10% per annum

7 RELATED PARTY DISCLOSURES

The following loan was made to the company by an officer of the company during the year ended 30 June 2007

	£
Balance outstanding at start of year	26,074
Balance outstanding at end of year	82,276
Maximum balance outstanding during year	82,276

There are no specific terms of repayment on the loan balance provided by the officer of the company Interest has been charged by the company officer on the unsecured loan at a rate of 9 8% per annum