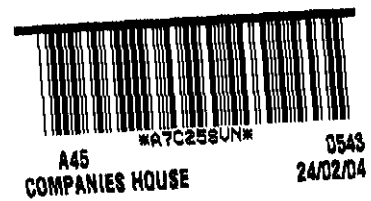


Abbreviated Accounts
for the Period 10 May 2002 to 30 June 2003
for
GB Drinks Limited

Hawkins Priday
Chartered Certified Accountants
Charlton House
St Nicholas Street
Hereford
HR4 OBG



GB Drinks Limited

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for the Period 10 May 2002 to 30 June 2003

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GB Drinks Limited

Company Information
for the Period 10 May 2002 to 30 June 2003

DIRECTOR: W Reynolds Esq

SECRETARY: Mrs J A Reynolds

REGISTERED OFFICE: 51 Blueschool Street
Hereford
HR1 2AR

REGISTERED NUMBER: 4435702 (England and Wales)

ACCOUNTANTS: Hawkins Priday
Chartered Certified Accountants
Charlton House
St Nicholas Street
Hereford
HR4 OBG

BANKERS: Barclays Bank Plc
1/3 Broad Street
Hereford
HR4 9BH

GB Drinks Limited

Abbreviated Balance Sheet
30 June 2003

	Notes	£
CURRENT ASSETS:		
Stocks		3,444
Debtors		10,907
Cash at bank		15,454
		<u>29,805</u>
CREDITORS: Amounts falling due within one year		<u>26,762</u>
NET CURRENT ASSETS:		<u>3,043</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£3,043</u>
 CAPITAL AND RESERVES:		
Called up share capital	3	100
Profit and loss account		<u>2,943</u>
SHAREHOLDERS' FUNDS:		<u>£3,043</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 June 2003.

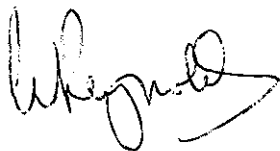
The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



W Reynolds Esq - Director

Approved by the Board on 19 January 2004

The notes form part of these financial statements

GB Drinks Limited

Notes to the Abbreviated Accounts
for the Period 10 May 2002 to 30 June 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	1,399
Disposals	(1,399)
At 30 June 2003	-
NET BOOK VALUE:	
At 30 June 2003	-

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of £1 each

GB Drinks Limited

Notes to the Abbreviated Accounts
for the Period 10 May 2002 to 30 June 2003

4. TRANSACTIONS WITH DIRECTORS

The following loans from directors subsisted during the period ended 30 June 2003:-

W Reynolds Esq:

	£
Balance outstanding at start of period	-
Balance outstanding at end of period	26,012
Maximum balance outstanding during the period	26,012

There are no specific terms of repayment of the director's loan. Interest is charged/credited as appropriate to the loan account balance at an annual rate of 8%.