Co. No.

# RTG DEVELOPMENTS LIMITED

Company Number - 04149711

## FINANCIAL STATEMENTS

## Year to 31st January 2007

The KBS Oakes Partnership Ltd
Accountants
Montgomery Chambers
22 Hardwick Street
Buxton, Derbyshire
SK17 6DH

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# RTG DEVELOPMENTS LIMITED

## COMPANY INFORMATION

**DIRECTOR**

R T Garlick

**SECRETARY**

Canon Secretaries Limited

**REGISTERED OFFICE**

Montgomery Chambers
22 Hardwick Street
Buxton
Derbyshire
SK17 6DH

**REGISTERED NUMBER**

04149711

## ACCOUNTANT'S REPORT

### To the Director of RTG Development Limited

You have acknowledged that you are responsible for the preparation of the accounts for the year to 31st January 2007, set out on pages 3 to 4, and you consider that the Company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985 in respect of those accounts

In accordance with your instructions we have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied and we certify that they are in agreement therewith

**The KBS Oakes Partnership Ltd**
**Reporting Accountants**

**Date**

**Montgomery Chambers**
**22 Hardwick Street**
**Buxton**
**Derbyshire**
**SK17 6DH**

# RTG DEVELOPMENTS LIMITED

## BALANCE SHEET

## As at 31st January 2007

| | (Note) | 2007 £ | 2007 £ | 2006 £ | 2006 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | (5) | | **523,559** | | 464,058 |
| | | | **523,559** | | 464,058 |
| **CURRENT ASSETS** | | | | | |
| Stock | (6) | **60,361** | | 135,060 | |
| Debtors & prepayments | (7) | **-** | | - | |
| Bank & cash in hand | | **9,944** | | 2,370 | |
| | | **70,305** | | 137,430 | |
| **CURRENT LIABILITIES** | | | | | |
| Amounts falling due within one year | (8a) | **(377,877)** | | (527,831) | |
| **NET CURRENT ASSETS/(LIABILITIES)** | | | **(307,572)** | | (390,401) |
| **LIABILITIES** | | | | | |
| Amounts falling due after one year | (8b) | | **-** | | - |
| **NET ASSETS** | | | **215,987** | | 73,657 |
| **CAPITAL & RESERVES** | | | | | |
| Share Capital | (9) | | **15,002** | | 15,002 |
| Profit and loss account | (10) | | **200,985** | | 58,655 |
| | | | **215,987** | | 73,657 |

**Directors' statement**

In the directors' opinion the company was entitled under S249A(1)of the Companies Act 1985 to exemption from the audit of its accounts for the period ended 31st January 2007 No member of the company has deposited a notice under section 249B(2) of the Companies Act 1985 requiring an audit of these accounts

The directors' are responsible for ensuring that the company keeps accounting records which comply with S221 of the Act and for preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of each year in accordance with the requirements of S226 of the Act and otherwise comply with its requirements, so far as applicable to the company

The directors' -
(I) have taken advantage of the exemptions conferred by part III of Schedule 8 of the Companies Act 1985 and
(ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company

Approved by the board on - 30th April 2007

and signed on its behalf by - Robert Roberts ,Director

The notes on pages 6 to 8 form part of these accounts

# RTG DEVELOPMENTS LIMITED

## Notes to the Accounts

## Year to 31st January 2007

### 1. ACCOUNTING POLICIES

**a Basis of accounting**

The accounts have been prepared under the historical cost convention and include the results of the company's operations which are described in the Director's report and all of which are continuing

**b Turnover**

Turnover represents the net invoiced value of goods and services provided

**c Tangible Fixed Assets**

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life

| | |
|---|---|
| Equipment | 10% on reducing balance |
| Motor Vehicles | 25% on reducing balance |

**d. Cash Flow Statement**

The company has taken advantage of the exemption in financial Reporting Standard No1 from the requirement to produce a cash flow statement on the grounds that it is a small company

### 2. INCOME

The income and surplus before taxation are attributable to the principal activity of the company

| | **2007** | 2006 |
|---|---|---|
| | **£** | £ |

### 3. PROFIT BEFORE TAX

The net income is stated after charging / (crediting)

| | | |
|---|---|---|
| Directors' emoluments | - | - |
| Depreciation | - | - |
| Profit/(Loss) on disposal of assets | - | - |

### 4 TAXATION

| | | |
|---|---|---|
| Corporation Tax | **33,174** | - |

## RTG DEVELOPMENTS LIMITED

### Notes to the Accounts
### Year to 31st January 2007

| 5. FIXED ASSETS | Property £ | £ | £ | £ | TOTAL £ |
|---|---|---|---|---|---|
| **(a) Tangible** | | | | | |
| Balance brought forward | 464,058 | | | | 464,058 |
| Additions | 59,501 | | | | 59,501 |
| Sales / disposals | - | | | | - |
| Balance carried forward | 523,559 | | | | 523,559 |
| **DEPRECIATION** | | | | | |
| Balance brought forward | - | | | | - |
| Charge for year | - | | | | - |
| Sales / disposals | - | | | | - |
| Balance carried forward | - | | | | - |
| **NET BOOK VALUE** | | | | | |
| **As at 31st January 2006** | 464,058 | | | | 464,058 |
| **As at 31st January 2007** | 523,559 | | | | 523,559 |

| | 2007 £ | 2006 £ |
|---|---|---|
| **6 STOCK** | | |
| Stock of development land, at cost | **60,361** | **135,060** |
| **7. RECEIVABLE** | | |
| **Debtors & prepayments** | | |
| Trade debtors | - | - |
| | - | - |
| | - | - |
| **8. LIABILITIES** | | |
| (a) Falling due within one year | | |
| Creditors | **560** | 66,804 |
| Accruals | **6,150** | 1,150 |
| Customs & Excise - VAT | **7,283** | (49,587) |
| Inland Revenue | - | - |
| Corporation Tax | **33,174** | - |
| Directors Loan Account | **330,710** | 509,464 |
| | **377,877** | 527,831 |
| (b) Falling due after one year | | |
| Bank Loans | - | - |
| Directors Loan Account | - | - |
| | - | - |

## RTG DEVELOPMENTS LIMITED

### Notes to the Accounts
### Year to 31st January 2007

| | 2007 | 2006 |
|---|---|---|
| | £ | £ |
| **9 CALLED UP SHARE CAPITAL** | | |
| Authorised 100 Ordinary Shares of £1 each | **200,000** | 200,000 |
| Allotted called up and fully paid | | |
| Ordinary shares of £1 each - voting | **15,002** | 15,002 |
| | **15,002** | 15,002 |
| **10. PROFIT & LOSS ACCOUNT** | | |
| Balance brought forward | **58,655** | 59,557 |
| Profit for the year | **142,330** | (902) |
| Dividends declared | **-** | - |
| | **200,985** | 58,655 |
| **11. OTHER FINANCIAL COMMITMENTS** | | |
| Capital expenditure authorised by the directors but not provided for in the accounts amounted to - | **-** | - |

**12. MATERIAL EVENTS**

There were no material post balance sheet events