

30/11/05

# RTG DEVELOPMENTS LIMITED

Company Number - 04149711

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## FINANCIAL STATEMENTS

Year to 31st January 2005

KBS Oakes Partnership Ltd  
Accountants  
Montgomery Chambers  
22 Hardwick Street  
Buxton, Derbyshire  
SK17 6DH



A51  
COMPANIES HOUSE 81  
10/12/2005  
\*ABRAXB3X\*  
A30  
COMPANIES HOUSE 338  
30/11/2005  
\*AH34YAT4\*

**RTG DEVELOPMENTS LIMITED**

**COMPANY INFORMATION**

**DIRECTOR**

R T Garlick

**SECRETARY**

Canon Secretaries Limited

**REGISTERED OFFICE**

Montgomery Chambers  
22 Hardwick Street  
Buxton  
Derbyshire  
SK17 6DH

**REGISTERED NUMBER**

04149711

# **ACCOUNTANT'S REPORT**

**To the Director of RTG Development Limited**

You have acknowledged that you are responsible for the preparation of the accounts for the year to 31st January 2005, set out on pages 3 to 4, and you consider that the Company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985 in respect of those accounts.

In accordance with your instructions we have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied and we certify that they are in agreement therewith.

**KBS Oakes Partnership Ltd  
Reporting Accountants**

08/1/2005  
Date

**Montgomery Chambers  
22 Hardwick Street  
Buxton  
Derbyshire  
SK17 6DH**

# RTG DEVELOPMENTS LIMITED

## BALANCE SHEET

As at 31st January 2005

|                                         |        | 2005         |               | 2004          |               |
|-----------------------------------------|--------|--------------|---------------|---------------|---------------|
|                                         | (Note) | £            | £             | £             | £             |
| <b>FIXED ASSETS</b>                     |        |              |               |               |               |
| Tangible assets                         | (5)    |              | -             |               | -             |
|                                         |        |              | <u>-</u>      |               | <u>-</u>      |
| <b>CURRENT ASSETS</b>                   |        |              |               |               |               |
| Stock                                   | (6)    | 169,204      |               | 93,075        |               |
| Debtors & prepayments                   | (7)    | -            |               | -             |               |
| Bank & cash in hand                     |        | <u>5,183</u> |               | <u>83,261</u> |               |
|                                         |        | 174,387      |               | 176,336       |               |
| <b>CURRENT LIABILITIES</b>              |        |              |               |               |               |
| Amounts falling due within one year     | (8a)   | (99,828)     |               | (100,844)     |               |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b> |        |              | <u>74,559</u> |               | <u>75,492</u> |
| <b>LIABILITIES</b>                      |        |              |               |               |               |
| Amounts falling due after one year      | (8b)   |              | -             |               | -             |
| <b>NET ASSETS</b>                       |        |              | <u>74,559</u> |               | <u>75,492</u> |
| <b>CAPITAL &amp; RESERVES</b>           |        |              |               |               |               |
| Share Capital                           | (9)    |              | 15,002        |               | 15,002        |
| Profit and loss account                 | (10)   |              | <u>59,557</u> |               | <u>60,490</u> |
|                                         |        |              | <u>74,559</u> |               | <u>75,492</u> |

### Directors' statement

In the directors' opinion the company was entitled under S249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the period ended 31st January 2005. No member of the company has deposited a notice under section 249B(2) of the Companies Act 1985 requiring an audit of these accounts.

The directors' are responsible for ensuring that the company keeps accounting records which comply with S221 of the Act and for preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of each year in accordance with the requirements of S226 of the Act and otherwise comply with its requirements, so far as applicable to the company.

The directors:-

(i) have taken advantage of the exemptions conferred by part III of Schedule 8 of the Companies Act 1985. and

(ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

Approved by the board on :- 28/11/2005

and signed on its behalf by :-  Director

The notes on pages 6 to 8 form part of these accounts

# RTG DEVELOPMENTS LIMITED

## Notes to the Accounts

Year to 31st January 2005

### 1. ACCOUNTING POLICIES

#### a. Basis of accounting

The accounts have been prepared under the historical cost convention and include the results of the company's operations which are described in the Director's report and all of which are continuing.

#### b. Turnover

Turnover represents the net invoiced value of goods and services provided.

#### c. Tangible Fixed Assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

|                |                         |
|----------------|-------------------------|
| Equipment      | 10% on reducing balance |
| Motor Vehicles | 25% on reducing balance |

#### d. Cash Flow Statement

The company has taken advantage of the exemption in financial Reporting Standard No1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

### 2. INCOME

The income and surplus before taxation are attributable to the principal activity of the company.

| 2005 | 2004 |
|------|------|
| £    | £    |

### 3. PROFIT BEFORE TAX

The net income is stated after charging / (crediting)

|                                     |          |          |
|-------------------------------------|----------|----------|
| Directors' emoluments               | -        | -        |
| Depreciation                        | -        | -        |
| Profit/(Loss) on disposal of assets | -        | -        |
|                                     | <u>-</u> | <u>-</u> |

### 4. TAXATION

|                 |          |               |
|-----------------|----------|---------------|
| Corporation Tax | -        | 14,189        |
|                 | <u>-</u> | <u>14,189</u> |

**Notes to the Accounts**  
**Year to 31st January 2005**

|                                    | Tools &<br>equip. | Office equip. | Motor<br>vehicles<br>£ | Building<br>£ | <b>TOTAL<br/>£</b> |
|------------------------------------|-------------------|---------------|------------------------|---------------|--------------------|
| <b>5. FIXED ASSETS</b>             |                   |               |                        |               |                    |
| <b>(a) Tangible</b>                |                   |               |                        |               |                    |
| Balance brought forward            | -                 | -             | -                      | -             | -                  |
| Additions                          | -                 | -             | -                      | -             | -                  |
| Sales / disposals                  | -                 | -             | -                      | -             | -                  |
| Balance carried forward            | -<br><u>-</u>     | -<br><u>-</u> | -<br><u>-</u>          | -<br><u>-</u> | -<br><u>-</u>      |
| <b>DEPRECIATION</b>                |                   |               |                        |               |                    |
| Balance brought forward            | -                 | -             | -                      | -             | -                  |
| Charge for year                    | -                 | -             | -                      | -             | -                  |
| Sales / disposals                  | -                 | -             | -                      | -             | -                  |
| Balance carried forward            | -<br><u>-</u>     | -<br><u>-</u> | -<br><u>-</u>          | -<br><u>-</u> | -<br><u>-</u>      |
| <b>NET BOOK VALUE</b>              |                   |               |                        |               |                    |
| As at 31st January 2003            | -<br><u>-</u>     | -<br><u>-</u> | -<br><u>-</u>          | -<br><u>-</u> | -<br><u>-</u>      |
| As at 31st January 2004            | -<br><u>-</u>     | -<br><u>-</u> | -<br><u>-</u>          | -<br><u>-</u> | -<br><u>-</u>      |
|                                    |                   |               |                        |               | 2005<br>£          |
| <b>6. STOCK</b>                    |                   |               |                        |               | 2004<br>£          |
| Stock of development land, at cost |                   |               |                        |               | 169,204     93,075 |
| <b>7. RECEIVABLE</b>               |                   |               |                        |               |                    |
| Debtors & prepayments              |                   |               |                        |               |                    |
| Trade debtors                      |                   |               |                        |               | -     -            |
|                                    |                   |               |                        |               | -     -            |
| <b>8. LIABILITIES</b>              |                   |               |                        |               | -     -            |
| (a) Falling due within one year    |                   |               |                        |               |                    |
| Creditors                          |                   |               |                        |               | 4,214     33,722   |
| Accruals                           |                   |               |                        |               | 900     -          |
| Customs & Excise - VAT             |                   |               |                        |               | (10,808)     (900) |
| Inland Revenue                     |                   |               |                        |               | -     -            |
| Corporation Tax                    |                   |               |                        |               | -     14,189       |
| Directors Loan Account             |                   |               |                        |               | 105,522     53,833 |
|                                    |                   |               |                        |               | 99,828     100,844 |
| (b) Falling due after one year     |                   |               |                        |               |                    |
| Bank Loans                         |                   |               |                        |               | -     -            |
| Directors Loan Account             |                   |               |                        |               | -     -            |
|                                    |                   |               |                        |               | -     -            |

# RTG DEVELOPMENTS LIMITED

## Notes to the Accounts Year to 31st January 2005

|                                                                                                       | 2005<br>£      | 2004<br>£      |
|-------------------------------------------------------------------------------------------------------|----------------|----------------|
| <b>9. CALLED UP SHARE CAPITAL</b>                                                                     |                |                |
| Authorised 100 Ordinary Shares of £1 each                                                             | <u>200,000</u> | <u>200,000</u> |
| Allotted called up and fully paid<br>Ordinary shares of £1 each - voting                              | <u>15,002</u>  | <u>15,002</u>  |
|                                                                                                       | <u>15,002</u>  | <u>15,002</u>  |
| <b>10. PROFIT &amp; LOSS ACCOUNT</b>                                                                  |                |                |
| Balance brought forward                                                                               | 60,490         | -              |
| Profit for the year                                                                                   | (933)          | 60,490         |
| Dividends declared                                                                                    | -              | -              |
|                                                                                                       | <u>59,557</u>  | <u>60,490</u>  |
| <b>11. OTHER FINANCIAL COMMITMENTS</b>                                                                |                |                |
| Capital expenditure authorised by the directors but not provided for in the<br>accounts amounted to:- | <u>-</u>       | <u>-</u>       |
| <b>12. MATERIAL EVENTS</b>                                                                            |                |                |
| There were no material post balance sheet events.                                                     |                |                |