

Company Number: 5067941

THURSDAY



ATVQQDM

A48

30/12/2010

400

COMPANIES HOUSE

ROOTWISE LIMITED
REPORTS AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2010

ROOTWISE LIMITED

CONTENTS

	Page
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5 - 6
Notes to the financial statements	7 - 8

ROOTWISE LIMITED

Directors

G. W. Coggrave
D. A. Coggrave

Secretary and Registered Office

D. A. Coggrave

Cote Hill Farm
Caldwell
RICHMOND
DL11 7UA

Bankers

HSBC Bank plc

Accountants

Barber Harrison & Platt
Chartered Accountants
2 Rutland Park
SHEFFIELD
S10 2PD

ROOTWISE LIMITED

DIRECTORS' REPORT

The directors present their report with the financial statements for the year ended 31 March 2010.

Principal activity

The principal activity of the company continues to be that of an agricultural fertiliser and chemical product supply and application company.

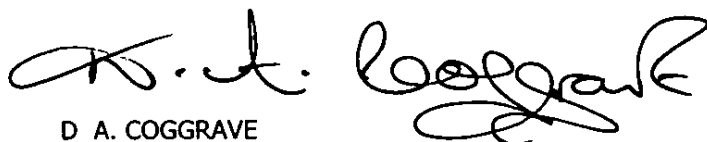
Directors and directors' interests

The directors of the company during the year, are shown on Page 1.

Exemptions as a small company

The report of the directors has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By Order of The Board



D. A. COGGRAVE
Secretary

Darlington
23 December 2010

CHARTERED ACCOUNTANTS REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF ROOTWISE LIMITED

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Rootwise Limited for the period ended 31 March 2010, set out on pages 4 to 8 from the accounting records and information and explanations supplied to us

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters we have agreed to state in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Barber Harrison & Platt
Chartered Accountants**

2 Rutland Park
Sheffield
S10 2PD

23 December 2010

ROOTWISE LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2010

	<u>Note</u>	<u>2010</u> <u>£</u>	<u>2009</u> <u>£</u>
Income	(2)	1,153,461	1,043,809
Administrative expenses		1,029,342	694,160
Operating profit		<u>124,119</u>	<u>349,649</u>
Profit on ordinary activities before taxation	(3)	124,119	349,649
Tax on profit on ordinary activities	(4)	<u>30,387</u>	<u>81,269</u>
Profit for the financial year		<u>93,732</u>	<u>268,380</u>

None of the company's activities were discontinued during the financial year.

There are no recognised gains and losses in 2010 other than the profit for the year.

ROOTWISE LIMITED

BALANCE SHEET AT 31 MARCH 2010

	Note	2010		2009
		£	£	£
Assets employed:				
Fixed assets	(11)	3,429		8,720
Current assets				
Debtors	(6)	539,883		394,643
Balance at Bank		-		119,995
Stock		109,434		178,402
		649,317		693,040
Current liabilities				
Creditors	(7)	164,290		164,297
Bank overdraft		85,261		-
		249,551		164,297
Net current assets		399,766		528,743
Total assets less current liabilities		403,195		537,463
Financed by:				
Capital and reserves				
Called up share capital	(8)	2		2
Profit and loss account	(9)	403,193		537,461
Shareholders' Funds	(9)	403,195		537,463

Continued

ROOTWISE LIMITED

BALANCE SHEET - continued AS AT 31 MARCH 2010

DIRECTORS' STATEMENT

The Directors consider that for the year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

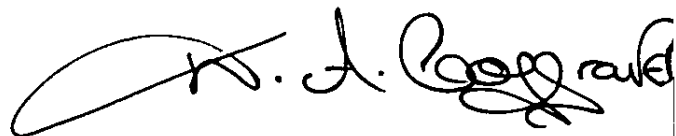
The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements on pages 4 to 8 were approved by the Board of Directors on 23 December 2010 and are signed on its behalf by:-



G. W. COGGRAVE

DIRECTORS



D A COGGRAVE

ROOTWISE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 15% straight line

2	Income	<u>2010</u>	<u>2009</u>
		£	£
	Sales	1,136,166	1,022,135
	Interest	17,295	21,674
		<u>1,153,461</u>	<u>1,043,809</u>
3.	Profit on ordinary activities before taxation is after charging:		
	Directors' emoluments	-	6,000
	Pension contributions on behalf of directors	200,000	-
	Depreciation in Fixed Assets	5,990	6,447
4.	Tax on profit on ordinary activities		
	U.K. corporation tax at 21% based on the profit for the year:-		
	Current	30,387	81,269
	Previous period	-	-
		<u>30,387</u>	<u>48,904</u>
5	Capital commitments		
	There was no capital expenditure contracted for but not provided in the accounts.		
6	Debtors	<u>2010</u>	<u>2009</u>
		£	£
	Trade debtors	161,905	391,959
	Due from related parties	377,978	2,684
		<u>539,883</u>	<u>394,643</u>

ROOTWISE LIMITED
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2010

7	Creditors – Amounts falling due within one year	2010	2009
		£	£
	Trade creditors	133,903	83,028
	Corporation tax due	30,387	81,269
	Due to related parties	-	-
		164,290	164,297

8.	Called up share capital	Authorised	Issued, called up and fully paid
		£	£
	Ordinary shares of £1 each	1,000	2

9.	Shareholders' funds	Share capital	Profit and loss account	Total
		£	£	£
	At 1 April 2009	2	537,461	537,463
	Profit for the year	-	93,732	93,732
	Dividends Paid		(228,000)	(228,000)
	At 31 March 2010	2	403,193	403,195

10. Contingent liabilities

As far as the directors are aware, there were no contingent liabilities at 31 March 2010

11. Fixed assets

	Office furniture & Equipment	Equipment	Plant & Total
Cost	£	£	£
At 1 April 2009	4,471	26,450	30,921
Additions	699	-	699
At 31 March 2010	5,170	26,450	31,620
Depreciation			
At 1 April 2009	3,527	18,674	22,201
Charge for the year	246	5,744	5,990
At 31 March 2010	3,773	24,418	28,191
Net book value			
At 31 March 2010	1,397	2,032	3,429
At 31 March 2009	944	7,776	8,720

12. Related party transactions

Amounts totalling £18,000 (£2009 £14,000) were charged to the Company in respect of rents and management charges by Mr G W Coggrave and Mrs D A Coggrave trading as Cote Hill Farm. The Company made sales to Cote Hill Farm during the year with a total value of £4,000 (2009 £834) In addition during the year the Company lent monies to Cote Hill Farm and to members of the Coggrave family. The amount outstanding at 31 March 2010 was £377,978 The amount has subsequently been repaid and interest was paid on the loans made

13. Control

The company is controlled by the two directors