Company Registration No. 3285405 (England and Wales)

# ROMQUICK LIMITED

## ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED 30 NOVEMBER 2007

MICHAEL KAY
&
COMPANY

TUESDAY

*ASL1T2EX*
A29 19/08/2008 141
COMPANIES HOUSE

# ROMQUICK LIMITED

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# ROMQUICK LIMITED

## ABBREVIATED BALANCE SHEET

### *AS AT 30 NOVEMBER 2007*

| | Notes | 2007 £ | £ | 2006 £ | £ |
|---|---|---|---|---|---|
| **Current assets** | | | | | |
| Stocks | | 7,509 | | 5,899 | |
| Debtors | | 52,073 | | 29,509 | |
| Cash at bank and in hand | | 11,327 | | 5,863 | |
| | | 70,909 | | 41,271 | |
| **Creditors. amounts falling due within one year** | | (19,506) | | (21,140) | |
| **Total assets less current liabilities** | | | 51,403 | | 20,131 |
| **Capital and reserves** | | | | | |
| Called up share capital | 2 | | 100 | | 100 |
| Profit and loss account | | | 51,303 | | 20,031 |
| **Shareholders' funds** | | | 51,403 | | 20,131 |

In preparing these financial statements

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 25 July 2008

N M Jones
**Director**

# ROMQUICK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS
## *FOR THE YEAR ENDED 30 NOVEMBER 2007*

### 1 Accounting policies

**1.1 Accounting convention**
The financial statements are prepared under the historical cost convention

**1.2 Compliance with accounting standards**
The financial statements are prepared in accordance with applicable accounting standards

**1.3 Turnover**
Turnover represents amounts receivable for goods and services net of VAT and trade discounts

**1.4 Tangible fixed assets and depreciation**
Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|---|---|
| Computer equipment | 50% straight line |
| Fixtures, fittings & equipment | 25% straight line |

**1.5 Stock**
Stock is valued at the lower of cost and net realisable value

**1.6 Deferred taxation**
Deferred taxation is provided using the liability method to take account of timing differences between the treatment of certain items for accounting purposes and their treatment for taxation purposes Tax deferred or accelerated is accounted for in respect of all material timing differences

### 2 Share capital

| | 2007 | 2006 |
|---|---|---|
| | £ | £ |
| **Authorised** | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| **Allotted, called up and fully paid** | | |
| 100 Ordinary shares of £1 each | 100 | 100 |

### 3 Transactions with directors

The following directors had unsecured interest free loans during the year The movement on these loans are as follows

| | Amount outstanding 2007 | Amount outstanding 2006 | Maximum in year |
|---|---|---|---|
| | £ | £ | £ |
| N M Jones & C L E Jones | 24,039 | - | 28,429 |

The loan was repaid on 31st March 2008