

Robust Developments Limited

UNAUDITED FINANCIAL STATEMENTS

for the year ended

30 November 2012

COMPANIES HOUSE

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Company Registration No 05609517

Robust Developments Limited

COMPANY INFORMATION

DIRECTORS	Samuel Hampton David North
COMPANY NUMBER	05609517
REGISTERED OFFICE	Unit 7 The Barn Glebe Farm Business Park Westerham Road Keston Kent BR2 6AX

Robust Developments Limited

DIRECTORS' REPORT

For the year ended 30 November 2012

The directors present their report and financial statements for the year ended 30 November 2012

PRINCIPAL ACTIVITIES

The principal activity of the company continued to be that of development and sale of real estate

DIRECTORS

The following directors have held office since 1 December 2011

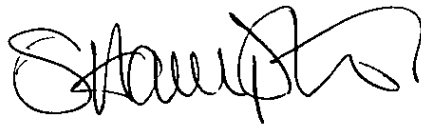
Samuel Hampton

David North

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption

On behalf of the board

Samuel Hampton
DIRECTOR

A handwritten signature in black ink, appearing to read 'S Hampton', written over a horizontal line.

Robust Developments Limited
UNAUDITED PROFIT AND LOSS ACCOUNT
For the year ended 30 November 2012

	Notes	2012 £	2011 £
TURNOVER	1	2,846,018	2,166,423
Cost of sales		(2,394,874)	(1,797,694)
GROSS PROFIT		451,144	368,729
Administrative expenses		(372,893)	(277,700)
OPERATING PROFIT	2	78,251	91,029
Interest payable and similar charges		(4,670)	(3,825)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		73,581	87,204
Tax on profit on ordinary activities	3	(16,049)	(19,140)
PROFIT FOR THE YEAR	10	57,532	68,064

Robust Developments Limited**UNAUDITED BALANCE SHEET**

As at 30 November 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	5	4,288	8,901
CURRENT ASSETS			
Stocks		153,181	212,000
Debtors	6	216,272	127,217
Cash at bank and in hand		33,141	121,095
		<u>402,594</u>	<u>460,312</u>
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	7	<u>(354,908)</u>	<u>(428,565)</u>
NET CURRENT ASSETS		<u>47,686</u>	<u>31,747</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>51,974</u>	<u>40,648</u>
CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	8	<u>(2,400)</u>	<u>(9,400)</u>
		<u>49,574</u>	<u>31,248</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account	10	49,474	31,148
SHAREHOLDERS' FUNDS		<u>49,574</u>	<u>31,248</u>

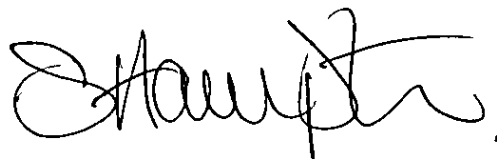
For the year ended 30 November 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements on pages 2 to 7 were approved by the board of directors and authorised for issue on and are signed on its behalf by

Samuel Hampton
DIRECTOR



Robust Developments Limited

UNAUDITED ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

TURNOVER

Turnover represents the fair value of sales arising from the sale of goods and services, and is recognised as the right to consideration is earned. Fair value reflects the amount expected to be recoverable from clients, excluding VAT

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Motor vehicles	25% Straight line
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STOCK AND WORK IN PROGRESS

Work in progress is valued at the lower of cost and net realisable value. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

Deferred tax is recognised in the Statement of Total Recognised Gains and Losses on revaluations where at the balance sheet date there is an agreement to sell the asset

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis

Robust Developments Limited

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 November 2012

1 TURNOVER

The total turnover of the company for the year has been derived from it's principal activity wholly undertaken in the United Kingdom

2 OPERATING PROFIT	2012	2011
	£	£

Operating profit is stated after charging

Depreciation of tangible assets

Directors' emoluments

4,613

2,967

35,698

22 000

3 TAXATION

2012

2011

£

£

DOMESTIC CURRENT YEAR TAX

U K corporation tax

16,049

19,140

CURRENT TAX CHARGE

16 049

19,140

4 DIVIDENDS

2012

2011

£

£

Ordinary

Interim paid - £392 06 (2011 - £500 00) per share

39,206

50,000

5 TANGIBLE FIXED ASSETS

Motor Vehicles

£

COST

At 1 December 2011 & at 30 November 2012

18,450

DEPRECIATION

At 1 December 2011

9,549

Charge for the year

4,613

At 30 November 2012

14,162

NET BOOK VALUE

At 30 November 2012

4,288

At 30 November 2011

8,901

Robust Developments Limited

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30 November 2012

6	DEBTORS	2012 £	2011 £
	Trade debtors	210,403	99,119
	Other debtors	5,869	28,098
		<u>216,272</u>	<u>127,217</u>
7	CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	2012 £	2011 £
	Trade creditors	196,499	280,640
	Taxation and social security	23,793	30,196
	Other creditors	134,616	117,729
		<u>354,908</u>	<u>428,565</u>
8	CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2012 £	2011 £
	Other creditors	<u>2,400</u>	<u>9,400</u>
	ANALYSIS OF LOANS		
	Wholly repayable within five years	<u>2,400</u>	<u>9,400</u>
9	SHARE CAPITAL	2012 £	2011 £
	ALLOTIED, CALLED UP AND FULLY PAID		
	100 Ordinary of £1 each	<u>100</u>	<u>100</u>
10	STATEMENT OF MOVEMENTS ON PROFIT AND LOSS ACCOUNT		Profit and loss account £
	Balance at 1 December 2011		31,148
	Profit for the year		57,532
	Dividends paid		(39,206)
	Balance at 30 November 2012		<u>49,474</u>

Robust Developments Limited

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30 November 2012

11 TRANSACTIONS WITH DIRECTORS

During the year director's received dividends totalling £39,206 (2011 £50,000)

S Hampton, director and shareholder of the company, received interest totalling £3,697 on a loan he issued to the company At the year end £39,123 (2011 £69,698) remained outstanding and has been included in creditors

At the year end £1,044 (2011 £14,243) remained payable to D North and has been included in creditors

12 CONTROL

The ultimate controlling party is deemed to be the directors by virtue of their shareholdings

13 RELATED PARTY TRANSACTIONS

During the year B Hampton Father of S Hampton, invoiced Robust Developments Limited for rent totalling £2,000 B Hampton received payment of £7 000 At the year end £33 400 (2011 £40,400) was due to B Hampton and included in creditors £8,873 (2011 £8,873) was due from B Hampton and included in debtors

During the year Macey Consultancy Limited, a company owned by the parents of S Hampton invoiced Robust Developments Limited for consultancy services totalling £36,000 (2011 £11,670) At the year end £36,000 (2011 £2 835) remained outstanding and has been included in trade creditors

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF ROBUST DEVELOPMENTS LIMITED
FOR THE YEAR ENDED 30 NOVEMBER 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the financial statements of Robust Developments Limited which comprise the Profit and Loss Account the Balance Sheet and the related notes as set out on pages 2 to 7 from the accounting records and information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at <http://icaew.com/en/members/regulations-standards-and-guidance>

This report is made solely to the board of directors of Robust Developments Limited as a body, in accordance with the terms of our engagement letter dated 13 July 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Robust Developments Limited and state those matters we have agreed to state to you in accordance with AAF 2/10 as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against Baker Tilly Tax and Accounting Limited for any purpose or in any context. Any party other than the directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, Baker Tilly Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Robust Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Robust Developments Limited under the Companies Act 2006. You consider that Robust Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Robust Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Baker Tilly Tax and Accounting Limited

BAKER TILLY TAX AND ACCOUNTING LIMITED

Chartered Accountants
Lancaster House
7 Elmfield Road
Bromley, Kent
BR1 1LT

20 May 2013