REGISTERED NUMBER: 2740369

Abbreviated Financial Statements for the Year Ended 31 March 2001

for

Robbin Engineering Limited



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COMPANIES HOUSE 21/07/01

Robbin Engineering Limited

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for the Year Ended 31 March 2001

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Robbin Engineering Limited

Company Information
for the Year Ended 31 March 2001

DIRECTORS:	I K Crossman G J Hayward S M Thompson I H French
SECRETARY:	Mr S M Thompson
REGISTERED OFFICE:	1a Lymore Avenue Oldfield Park Bath BA2 1AU
REGISTERED NUMBER:	2740369
AUDITORS:	Stanley Joseph Limited Chartered Accountants 164 Gloucester Road Bishopston Bristol BS7 8NT
BANKERS:	Lloyds TSB 47 Milsom Street Bath

Robbin Engineering Limited

Report of the Independent Auditors to
Robbin Engineering Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31 March 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.

Stanley Joseph Limited

Stanley Joseph Limited
Chartered Accountants
164 Gloucester Road
Bishopston
Bristol
BS7 8NT

Dated: 18/7/01

Robbin Engineering Limited

Abbreviated Balance Sheet
31 March 2001

	Notes	31.3.01 £	£	31.3.00 £	£
FIXED ASSETS:					
Tangible assets	2		56,980		56,577
CURRENT ASSETS:					
Stocks		27,593		23,138	
Debtors		422,378		280,383	
Cash at bank and in hand		50,820		37,320	
		500,791		340,841	
CREDITORS: Amounts falling due within one year	3	420,127		260,499	
NET CURRENT ASSETS:			80,664		80,342
TOTAL ASSETS LESS CURRENT LIABILITIES:			137,644		136,919
CREDITORS: Amounts falling due after more than one year	3		-		(8,199)
PROVISIONS FOR LIABILITIES AND CHARGES:			(5,175)		-
			£132,469		£128,720
CAPITAL AND RESERVES:					
Called up share capital	4		12		2
Profit and loss account			132,457		128,718
SHAREHOLDERS' FUNDS:			£132,469		£128,720

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
I K Crossman - DIRECTOR

.....
G J Hayward - DIRECTOR

Approved by the Board on 12/7/01.....

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2000	131,741
Additions	15,642
At 31 March 2001	147,383
DEPRECIATION:	
At 1 April 2000	75,164
Charge for year	15,239
At 31 March 2001	90,403
NET BOOK VALUE:	
At 31 March 2001	56,980
At 31 March 2000	56,577

3. CREDITORS

The following secured debts are included within creditors:

	31.3.01	31.3.00
	£	£
Hire Purchase liabilities	8,199	-

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.01 £	31.3.00 £
900	Ordinary A	£1	900	900
100	Ordinary B	£1	100	100
			1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.01 £	31.3.00 £
2	Ordinary A	£1	2	2
10	Ordinary B	£1	10	-
			12	2

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Oversight Limited, a company registered in England and Wales.

6. RELATED PARTY DISCLOSURES

During the year the company undertook the following transactions with fellow group undertakings:

	2001	2000
	£	£
Alide Plant Services Limited:		
Rent paid	18,000	18,000
Purchases	18,958	17,492
Fixed asset purchases	1,044	-
Sales	2,979	14,078

At the year end the amount due to Alide Plant Services Limited was £50,806 (2000 - £52,331).

At the year end amounts recoverable from fellow group undertakings were:

Oversight Limited £6,468 (2000 - £5,458).

Alide Plant Services Limited £551 (2000 - £nil).

The company has guaranteed the liabilities of its fellow subsidiary undertaking, Alide Plant Services Limited, in respect of bank borrowings. As at 31 March 2001, the bank borrowings amounted to £24,654 (2000 - £nil).