Company Number: 4440824

ePIN Limited

Abbreviated Accounts

For the year ended 31 May 2011



ePIN Limited

Company Number: 4440824

Abbreviated Balance Sheet at 31 May 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	4	**9,390**	14,102
CURRENT ASSETS			
Work in progress		**30,000**	30,000
Debtors	5	**57,791**	82,781
Cash at bank and in hand		**48,470**	-
		136,261	112,781
CREDITORS:			
(Amounts falling due within one year)	6	**(140,959)**	(122,319)
NET CURRENT ASSETS /(LIABILITIES)		**(4,698)**	(9,538)
		4,692	4,564
CAPITAL AND RESERVES			
Called up share capital	7	**100**	100
Profit and loss account		**4,592**	4,464
		4,692	4,564

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibility for

a) ensuring the company keeps accounting records in accordance with section 386 of the Act, and

b) preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of its financial period and of its profit for that financial period in accordance with the requirements of section 394 and 395 of the Act, and which otherwise comply with the requirements of that Act relating to financial statements so far as they are applicable to the company

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Approved on 9 february 2012

Robin Shipston

Director

ePIN Limited

Notes to the Abbreviated Accounts
For the year ended 31 May 2011

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective April 2008)

b) Turnover

Turnover represents net invoiced value of goods and services supplied by the company, excluding VAT

c) Depreciation

Depreciation has been provided at the following annual rates to write off the cost of tangible fixed assets less the estimated residual value over their estimated useful lives

IT, computer and office equipment - 33% on cost
Improvements to leased property - 15% on reducing balance

d) Work in progress

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of administrative overheads

e) Foreign currencies

Assets and liabilities in foreign currencies are translated into Sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate ruling at the time of the transaction Exchange differences are charged to the profit and loss account in the year arising

f) Pensions

The company makes contributions to the directors' personal pension schemes Contributions made are charged to the profit and loss account in the period in which they are paid

ePIN Limited

Notes to the Abbreviated Accounts
For the year ended 31 May 2011

2. FIXED ASSETS

	Total £
Cost	
At 1 June 2010	98,256
Additions	1,586
	99,842
Depreciation	
At 1 June 2010	84,154
Charge for period	6,298
	90,452
Net Book Value	
At 31 May 2011	9,390
At 31 May 2010	14,102

3. SHARE CAPITAL

	2011 £	2010 £
Allotted, Issued and Fully Paid		
82 A Ordinary shares of £1 each	82	82
18 B Ordinary shares of £1 each	18	18
	100	100