

REGISTERED NUMBER 04010660 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2013
for
RM DEVELOPMENTS LIMITED



RM DEVELOPMENTS LIMITED (REGISTERED NUMBER 04010660)

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for the year ended 31 March 2013**

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RM DEVELOPMENTS LIMITED (REGISTERED NUMBER 04010660)

**Abbreviated Balance Sheet
31 March 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	444,648	249,036
Investments	3	368,953	368,953
Investment property	4	37,439	-
		<u>851,040</u>	<u>617,989</u>
CURRENT ASSETS			
Stocks		-	37,439
Debtors		301,412	343,204
Cash at bank and in hand		362,929	403,721
		<u>664,341</u>	<u>784,364</u>
CREDITORS			
Amounts falling due within one year		<u>251,122</u>	<u>163,734</u>
NET CURRENT ASSETS		<u>413,219</u>	<u>620,630</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,264,259</u>	<u>1,238,619</u>
PROVISIONS FOR LIABILITIES		<u>12,673</u>	<u>8,554</u>
NET ASSETS		<u><u>1,251,586</u></u>	<u><u>1,230,065</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	250	250
Profit & loss account		<u>1,251,336</u>	<u>1,229,815</u>
SHAREHOLDERS' FUNDS		<u><u>1,251,586</u></u>	<u><u>1,230,065</u></u>

The notes on pages 3 to 5 form part of these abbreviated accounts

RM DEVELOPMENTS LIMITED (REGISTERED NUMBER 04010660)

**Abbreviated Balance Sheet - continued
31 March 2013**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 2 - 8 - 13 and were signed on its behalf by

R. Morris

R Morris - Director

The notes on pages 3 to 5 form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 March 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

The investment property is stated at market value at the balance sheet date, therefore no depreciation is required

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account

Fixed asset investments

Fixed investments are stated at cost with gains/losses on disposal taken to the profit and loss account. Market value as at the year end is shown by way of a note to the accounts

RM DEVELOPMENTS LIMITED (REGISTERED NUMBER 04010660)

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2013**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	373,946
Additions	220,308
Disposals	(24,847)
At 31 March 2013	<u>569,407</u>
DEPRECIATION	
At 1 April 2012	124,910
Charge for year	21,355
Eliminated on disposal	(21,506)
At 31 March 2013	<u>124,759</u>
NET BOOK VALUE	
At 31 March 2013	<u><u>444,648</u></u>
At 31 March 2012	<u><u>249,036</u></u>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 April 2012 and 31 March 2013	<u>368,953</u>
NET BOOK VALUE	
At 31 March 2013	<u><u>368,953</u></u>
At 31 March 2012	<u><u>368,953</u></u>

4 INVESTMENT PROPERTY

	Total £
COST	
Additions	<u>37,439</u>
At 31 March 2013	<u>37,439</u>
NET BOOK VALUE	
At 31 March 2013	<u><u>37,439</u></u>

RM DEVELOPMENTS LIMITED (REGISTERED NUMBER 04010660)

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2013**

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2013 £	2012 £
240 (2012 - 250)	Ordinary A	£1	240	250
10	Ordinary B	£1	10	-
			<u>250</u>	<u>250</u>