

REGISTERED NUMBER: 04010660 (England and Wales)

**Abbreviated Unaudited Accounts
for the year ended 31 March 2011
for
RM DEVELOPMENTS LIMITED**

WEDNESDAY



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13/07/2011
COMPANIES HOUSE

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for the year ended 31 March 2011**

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RM DEVELOPMENTS LIMITED (REGISTERED NUMBER 04010660)

**Abbreviated Balance Sheet
31 March 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	236,283	250,687
Investments	3	695,000	692,451
		<u>931,283</u>	<u>943,138</u>
CURRENT ASSETS			
Stocks		37,439	35,171
Debtors		258,863	174,849
Cash at bank and in hand		182,694	131,889
		<u>478,996</u>	<u>341,909</u>
CREDITORS			
Amounts falling due within one year		201,437	95,347
		<u>201,437</u>	<u>95,347</u>
NET CURRENT ASSETS		277,559	246,562
TOTAL ASSETS LESS CURRENT LIABILITIES		1,208,842	1,189,700
PROVISIONS FOR LIABILITIES		17,412	8,319
NET ASSETS		<u>1,191,430</u>	<u>1,181,381</u>
CAPITAL AND RESERVES			
Called up share capital	4	250	250
Profit & loss account		1,191,180	1,181,131
SHAREHOLDERS' FUNDS		<u>1,191,430</u>	<u>1,181,381</u>

The notes on pages 3 to 4 form part of these abbreviated accounts

RM DEVELOPMENTS LIMITED (REGISTERED NUMBER: 04010660)

**Abbreviated Balance Sheet - continued
31 March 2011**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *1st July 2011* and were signed on its behalf by

R. Morris

R Morris - Director

**Notes to the Abbreviated Accounts
for the year ended 31 March 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

The directors believe that the depreciation policy on land and buildings is applicable as the residual value of the property would render any depreciation immaterial

The accounting policy adopted is therefore necessary for the accounts to give a true and fair view

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account Excess progress payments are included in creditors as payments received on account

RM DEVELOPMENTS LIMITED (REGISTERED NUMBER 04010660)

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2011**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	348,861
Additions	1,120
Disposals	(999)
At 31 March 2011	348,982
DEPRECIATION	
At 1 April 2010	98,172
Charge for year	15,282
Eliminated on disposal	(755)
At 31 March 2011	112,699
NET BOOK VALUE	
At 31 March 2011	<u>236,283</u>
At 31 March 2010	<u>250,689</u>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 April 2010	692,451
Additions	113,003
Disposals	(110,454)
At 31 March 2011	695,000
NET BOOK VALUE	
At 31 March 2011	<u>695,000</u>
At 31 March 2010	<u>692,451</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
250	Ordinary		<u>250</u>	<u>250</u>