

Register

Abbreviated Financial Statements for the period 8 June 2000 to 31 March 2001

for

R M Developments Limited



R M Developments Limited

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for the period 8 June 2000 to 31 March 2001

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R M Developments Limited
Company Information
for the period 8 June 2000 to 31 March 2001

DIRECTORS: Raymond Morris
Alison Sheila Morris

SECRETARY: Raymond Morris

REGISTERED OFFICE: 7 Upland Close
Truro
Cornwall
TR1 1LX

REGISTERED NUMBER: 4010660 (England and Wales)

ACCOUNTANT: H W Williams FCCA
16 St Marys Street
Truro
Cornwall TR1 2AF

BANKERS: Lloyds TSB
7 Boscawen Street
Truro
Cornwall
TR1 2AF

R M Developments Limited

Abbreviated Balance Sheet
31 March 2001

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		60,438
CURRENT ASSETS:			
Stocks		416,510	
Debtors		34,194	
Cash at bank		106,450	
		557,154	
CREDITORS: Amounts falling due within one year		86,310	
NET CURRENT ASSETS:			470,844
TOTAL ASSETS LESS CURRENT LIABILITIES:			531,282
CREDITORS: Amounts falling due after more than one year			(370,855)
PROVISIONS FOR LIABILITIES AND CHARGES:			(3,744)
			<u>£156,683</u>
CAPITAL AND RESERVES:			
Called up share capital	3		250
Profit and loss account			156,433
SHAREHOLDERS' FUNDS:			<u>£156,683</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

R. Morris

Raymond Morris - DIRECTOR

Approved by the Board on 13 July 2001

The notes form part of these financial statements

R M Developments Limited

Notes to the Abbreviated Financial Statements
for the period 8 June 2000 to 31 March 2001

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles	25% reducing balance
Plant & Equipment	15% reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
Additions	68,559
At 31 March 2001	68,559
DEPRECIATION:	
Charge for period	8,121
At 31 March 2001	8,121
NET BOOK VALUE:	
At 31 March 2001	60,438

3. **CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
250	Ordinary	£1	250

R M Developments Limited

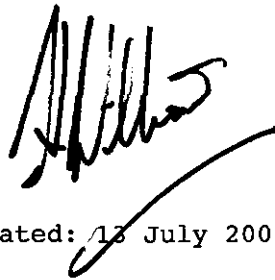
Report of the Accountant to the Directors of
R M Developments Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2001 set out on pages two to three and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

H W Williams FCCA
16 St Marys Street
Truro
Cornwall TR1 2AF



Dated: 13 July 2001