

Registered Number 05258041

RISHABHDEV LTD

Abbreviated Accounts

31 December 2010

RISHABHDEV LTD

Registered Number 05258041

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Intangible	2	277,110	347,088
Tangible	3	1	1
Investments	4	<u>986,424</u>	<u>986,424</u>
Total fixed assets		1,263,535	1,333,513
Current assets			
Stocks		136,248	130,352
Debtors		9,515	12,015
Cash at bank and in hand		6,278	4,037
Total current assets		<u>152,041</u>	<u>146,404</u>
Creditors: amounts falling due within one year		(331,057)	(327,824)
Net current assets		(179,016)	(181,420)
Total assets less current liabilities		<u>1,084,519</u>	<u>1,152,093</u>
Creditors: amounts falling due after one year	5	(1,247,916)	(1,352,835)
Total net Assets (liabilities)		(163,397)	(200,742)
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		<u>(163,497)</u>	<u>(200,842)</u>
Shareholders funds		<u>(163,397)</u>	<u>(200,742)</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 September 2011

And signed on their behalf by:

SANJIV SHAH, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the invoiced amount of goods sold, stated net of value added tax and net of discount allowed.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2009	696,978
At 31 December 2010	<u>696,978</u>

Depreciation	
At 31 December 2009	349,890
Charge for year	69,978
At 31 December 2010	<u>419,868</u>

Net Book Value	
At 31 December 2009	347,088
At 31 December 2010	<u>277,110</u>

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

3 Tangible fixed assets

Cost	£
At 31 December 2009	185,767
additions	
disposals	
revaluations	
transfers	
At 31 December 2010	<u>185,767</u>

Depreciation	
At 31 December 2009	185,766
Charge for year	
on disposals	
At 31 December 2010	<u>185,766</u>

Net Book Value	
At 31 December 2009	1
At 31 December 2010	<u>1</u>

4 **Investments (fixed assets)**

The directors are of the opinion that the open market value of the investment property is not materially different from the cost. No depreciation is provided in respect of investment properties in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Such properties are held for their investment potential and not for consumption within the business. This is a departure from the Companies Act 2006 which requires all properties to be depreciated and the directors consider that to depreciate them would not enable the financial statements to give a true and fair view. Investment properties are stated at their market value at the balance sheet date.

5 **Creditors: amounts falling due after more than one year**

	2010	2009
	£	£
Bank loans and overdrafts	<u>1,048,695</u>	<u>1,121,435</u>
	1,247,916	1,352,835

	2010	2009
	£	£
Instalment debts falling due after 5 years	829,140	901,880
Secured debts	1,048,695	1,121,435

The bank loan is secured by personal guarantee given by the directors of the company.
The directors' loan is interest free and payable on demand.

6 Share capital

	2010	2009
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100
100 Ordinary of £1.00 each	100	100

7 Transactions with directors

8 Related party disclosures

The company is controlled by Mr and Mrs Shah, who owns all of the issued share capital of the company. Mr S Shah, the managing director, has guaranteed the bank loan of the company by granting the bank a charge over the properties owned by him.