Rhosnoweth Developments Limited

Unaudited Abbreviated Accounts
Year Ended 31 December 2012

Company Registration Number 05872410

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Rhosnoweth Developments Limited
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Rhosnoweth Developments Limited
(Registration number: 05872410)
Abbreviated Balance Sheet at 31 December 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	122,691	122,809
Current assets			
Stocks		143,819	58,037
Debtors		1,812	7,486
		145,631	65,523
Creditors Amounts falling due within one year	3	(191,933)	(121,116)
Net current liabilities		(46,302)	(55,593)
Net assets		76,389	67,216
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		75,389	66,216
Shareholders' funds		76,389	67,216

The notes on pages 3 to 4 form an integral part of these financial statements

Rhosnoweth Developments Limited

(Registration number: 05872410)

Abbreviated Balance Sheet at 31 December 2012

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For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

No notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ending 31 December 2012

The directors acknowledge their responsibilities for

• ensuring that the company keeps accounting records which comply with Section 386, and

• preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 19/5/13 and signed on its behalf by

V I Chenoweth
Director

B G Chenoweth
Director

Rhosnoweth Developments Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance

Long term contracts
Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks Net realisable value is based on selling price less anticipated costs to completion and selling costs Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occured at that date that will result in an obligation to pay more, or a right to pay less or receive more tax

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2012	123,683	123,683
At 31 December 2012	123,683	123,683
Depreciation		
At 1 January 2012	873	873
Charge for the year	119	119
At 31 December 2012	992	992
Net book value		
At 31 December 2012	122,691	122,691
At 31 December 2011	122,810	122,810

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2012 £	2011 £
Amounts falling due within one year	99,272	84,678

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000