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Registration number 05872410

RHOSNOWETH DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

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RHOSNOWETH DEVELOPMENTS LIMITED

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RHOSNOWETH DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2010

	Notes	2010 £	2010 £	2009 £	2009 £
Fixed assets					
Tangible assets	2		122,950		192,258
Current assets					
Stocks		65,966		67,105	
Debtors		21,715		22,744	
Cash at bank and in hand		-		3,081	
		87,681		92,930	
Creditors: amounts falling due within one year	3	(145,781)		(283,794)	
Net current liabilities			(58,100)		(190,864)
Total assets less current liabilities			64,850		1,394
Net assets			64,850		1,394
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			63,850		394
Shareholders' funds			64,850		1,394

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

Registration number 05872410

RHOSNOWETH DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3) FOR THE YEAR ENDED 31 DECEMBER 2010

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2010 , and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 27/07/2011
and signed on its behalf by

B G Chenoweth
Director

V I Chenoweth
Secretary

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 15% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 January 2010	192,826
Disposals	(69,143)
At 31 December 2010	123,683
Depreciation	
At 1 January 2010	568
Charge for year	165
At 31 December 2010	733
Net book values	
At 31 December 2010	122,950
At 31 December 2009	192,258

3. Creditors: amounts falling due within one year	2010 £	2009 £
Creditors include the following		
Secured creditors	99,532	108,965

4. Share capital	2010 £	2009 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
Equity Shares		
1,000 Ordinary shares of £1 each	1,000	1,000

5. Transactions with directors

During the year ended 31 December 2010 the directors B G and V I Chenoweth withdrew cash amounting to £138,000 (2009 £nil) and introduced capital amounting to £nil (2009 £10,000) At 31 December 2010 £6,000 (2009 £144,000) was due to the directors, this is included within creditors due within one year