REGISTERED NUMBER. OC327922 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2013

for

Rex Developments LLP

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COMPANIES HOUSE

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General Information
for the Year Ended 30 April 2013

DESIGNATED MEMBERS:	Rex Trade Associates Limited S K M Williams Mrs H A Williams
REGISTERED OFFICE:	Harmile House 54 St Marys Lane Upminster Essex RM14 2QT
REGISTERED NUMBER:	OC327922 (England and Wales)
ACCOUNTANTS:	J P B Harris & Co Chartered Accountants Harmile House 54 St Marys Lane Upminster Essex RM14 2QP

Abbreviated Balance Sheet
30 April 2013

	Notes	30.4.13 £	£	30 4 12 £	£
FIXED ASSETS					
Investments	2		400		400
CURRENT ASSETS					
Stocks		2,812,412		1,278,049	
Debtors amounts falling due within one year		73,950		1,896	
Debtors amounts falling due after more than one year	3	174,083		345,878	
Cash at bank		279,469		50,876	
		3,339,914		1,676,699	
CREDITORS					
Amounts falling due within one year		53,739		51,595	
NET CURRENT ASSETS			3,286,175		1,625,104
TOTAL ASSETS LESS CURRENT LIABILITIES			3,286,575		1,625,504
CREDITORS					
Amounts falling due after more than one year	4		1,707,056		-
NET ASSETS ATTRIBUTABLE TO MEMBERS			1,579,519		1,625,504
LOANS AND OTHER DEBTS DUE TO MEMBERS			1,579,519		1,625,504
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			1,579,519		1,625,504

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2013

The members acknowledge their responsibilities for

(a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet - continued
30 April 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 21 November 2013 and were signed by



S K M Williams - Designated member

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2013

1 ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

TURNOVER

Turnover represents rents due exclusive of value added tax

STOCKS

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Interest incurred in financing property developments is capitalised and included in the carrying value of stocks in the balance sheet

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2012 and 30 April 2013	**400**
NET BOOK VALUE	
At 30 April 2013	**400**
At 30 April 2012	400

The LLP's investments at the balance sheet date in the share capital of companies include the following

ASSOCIATED COMPANY

Imperial Property Company (Glasgow) Limited
Nature of business Property rental

Class of shares	% holding		
Ordinary	40 00		
		30.11.12	30 11 11
		£	£
Aggregate capital and reserves		**653,522**	672,467
Loss for the year		**(18,945)**	(27,169)

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £174,083 (30 4 12 - £345,878)

4 CREDITORS

Creditors include an amount of £1,707,056 for which security has been given

continued

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2013

5 ULTIMATE CONTROLLING PARTY

The company is under the control of SKM Williams, designated member, by virtue of his interest in fellow designated member, Rex Trade Associates Limited SKM Williams is a 100% shareholder and director of this company He is therefore deemed to hold two designatory positions within the company