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REGISTERED NUMBER: OC327922 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2011

for

Rex Developments LLP

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General Information
for the Year Ended 30 April 2011

DESIGNATED MEMBERS:	Rex Trade Associates Limited S K M Williams Mrs H A Williams
REGISTERED OFFICE:	Harmile House 54 St Marys Lane Upminster Essex RM14 2QT
REGISTERED NUMBER:	OC327922 (England and Wales)
ACCOUNTANTS:	J P B Harris & Co Chartered Accountants Harmile House 54 St Marys Lane Upminster Essex RM14 2QP

Abbreviated Balance Sheet
30 April 2011

	Notes	30.4.11 £	£	30 4.10 £	£
FIXED ASSETS					
Investments	2		1,285		1,525
CURRENT ASSETS					
Stocks		1,048,469		15,877	
Debtors. amounts falling due within one year		351		943,581	
Debtors: amounts falling due after more than one year	3	366,815		350,000	
Cash at bank		68,029		33,334	
		1,483,664		1,342,792	
CREDITORS					
Amounts falling due within one year		14,037		2,300	
NET CURRENT ASSETS			1,469,627		1,340,492
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS			1,470,912		1,342,017
LOANS AND OTHER DEBTS DUE TO MEMBERS			1,470,912		1,342,017
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			1,470,912		1,342,017
Amounts due from members	3		-		(943,448)
			1,470,912		398,569

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2011

The members acknowledge their responsibilities for

(a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet - continued
30 April 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 14 January 2012 and were signed by

S K M Williams - Designated member

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2011

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2010	**1,525**
Disposals	**(240)**
At 30 April 2011	**1,285**
NET BOOK VALUE	
At 30 April 2011	**1,285**
At 30 April 2010	1,525

The LLP's investments at the balance sheet date in the share capital of companies include the following

Associated Companies

Imperial Property Company (Glasgow) Limited
Nature of business: Property rental

Class of shares	% holding
Ordinary	40.00

	30.11.10	30.11 09
	£	£
Aggregate capital and reserves	**699,636**	703,313
(Loss)/Profit for the year/period	**(3,677)**	65,580

Rex Developments (Broad Quay) Limited
Nature of business Property rental

Class of shares:	% holding
Ordinary	33.60

Rex Developments (Broad Quay) Limited is in administration and accounts are not therefore available

continued..

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2011

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £366,815 (30 4 10 - £350,000)

4 ULTIMATE CONTROLLING PARTY

The company is under the control of SKM Williams, designated member, by virtue of his interest in fellow designated member, Rex Trade Associates Limited SKM Williams is a 100% shareholder and director of this company He is therefore deemed to hold two designatory positions within the company