Company Registration Number 4540000

Returnable Packaging Services Limited

Unaudited
Abbreviated Accounts

30 November 2011



Armstrong Watson
Chartered Accountants
77 High Street
Northallerton
North Yorkshire
DL7 8EG

RETURNABLE PACKAGING SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2011

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RETURNABLE PACKAGING SERVICES LIMITED

Company Registration Number 4540000

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2011

	Note	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS	2				
Tangible assets			**52,083**		20,582
CURRENT ASSETS					
Debtors		**342,832**		278,040	
Investments		**61,029**		21,000	
Cash at bank and in hand		**89,736**		106,112	
		493,597		405,152	
CREDITORS: Amounts falling due within one year		**224,702**		186,434	
NET CURRENT ASSETS			**268,895**		218,718
TOTAL ASSETS LESS CURRENT LIABILITIES			**320,978**		239,300
CREDITORS: Amounts falling due after more than one year			**12,168**		-
PROVISIONS FOR LIABILITIES			**11,954**		2,590
			296,856		236,710
CAPITAL AND RESERVES					
Called-up equity share capital	3		**2,000**		2,000
Other reserves			**1,000**		1,000
Profit and loss account			**293,856**		233,710
SHAREHOLDERS' FUNDS			**296,856**		236,710

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET *(continued)*

30 NOVEMBER 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21 March 2012, and are signed on their behalf by

MR G HUDSON

Gary Hudson

MR T HUTCHINSON

T. Hutchinson

RETURNABLE PACKAGING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	20% or 33 3% Straight Line
Motor Vehicles	-	25% Reducing Balance
Equipment	-	20%, 25%, 33 3% or 50% Straight Line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1. ACCOUNTING POLICIES *(continued)*

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 December 2010	**28,313**
Additions	**43,407**
At 30 November 2011	**71,720**
DEPRECIATION	
At 1 December 2010	**7,731**
Charge for year	**11,906**
At 30 November 2011	**19,637**
NET BOOK VALUE	
At 30 November 2011	**52,083**
At 30 November 2010	20,582

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
50,000 Ordinary shares of £1 each	**50,000**	50,000

Allotted, called up and fully paid:

	2011 No	2011 £	2010 No	2010 £
2,000 Ordinary shares of £1 each	**2,000**	**2,000**	2,000	2,000