

Company Registration Number 4540000

Returnable Packaging Services Limited

**Unaudited
Abbreviated Accounts**

30 November 2009

Armstrong Watson
Chartered Accountants
77 High Street
Northallerton
North Yorkshire
DL7 8EG

THURSDAY



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COMPANIES HOUSE

RETURNABLE PACKAGING SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2009

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RETURNABLE PACKAGING SERVICES LIMITED

Company Registration Number 4540000

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		9,236	14,563
CURRENT ASSETS			
Debtors		259,252	507,828
Cash at bank and in hand		110,261	41,572
		<u>369,513</u>	<u>549,400</u>
CREDITORS: Amounts falling due within one year		<u>190,942</u>	<u>330,430</u>
NET CURRENT ASSETS		<u>178,571</u>	<u>218,970</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>187,807</u>	<u>233,533</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2,000	3,000
Other reserves		1,000	-
Profit and loss account		184,807	230,533
SHAREHOLDERS' FUNDS		<u>187,807</u>	<u>233,533</u>

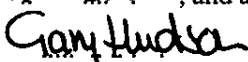
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 11.05.10, and are signed on their behalf by


MR G HUDSON


MR T HUTCHINSON

The notes on pages 2 to 3 form part of these abbreviated accounts

RETURNABLE PACKAGING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 20%, 33 3% or 50% Straight Line
Equipment	- 35% or 50% Straight Line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

RETURNABLE PACKAGING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 December 2008	40,303
Additions	4,517
Disposals	<u>(9,636)</u>
At 30 November 2009	<u>35,184</u>
DEPRECIATION	
At 1 December 2008	25,740
Charge for year	5,495
On disposals	<u>(5,287)</u>
At 30 November 2009	<u>25,948</u>
NET BOOK VALUE	
At 30 November 2009	<u>9,236</u>
At 30 November 2008	<u>14,563</u>

3. TRANSACTIONS WITH THE DIRECTORS

At the year end Mr G Hudson (director) had a current account balance of £1,360 in credit (2008 £40 overdrawn) During the year he was overdrawn and the maximum amount outstanding was £35,894 (2008 £1,161)

4. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>	<u>3,000</u>	<u>3,000</u>

The company undertook a 'purchase of own shares' from Mr D N Davies during the year This was for 1,000 ordinary shares and the nominal value was £1,000 The aggregate consideration for these shares was in the sum of £15,000 Mr D N Davies ceased to be a director and shareholder of the company on 31st May 2009 and his 1,000 shares, which represented a third of the called up share capital, were cancelled