

REGISTERED NUMBER: 03687517

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

Response Electronics Limited

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for the Year Ended 31 March 2011**

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Response Electronics Limited

**Company Information
for the Year Ended 31 March 2011**

DIRECTORS:

G A Hayman
B G Martin
R G Rose

SECRETARY:

B G Martin

REGISTERED OFFICE:

Roman House
Lysons Avenue
Ash Vale
Surrey
GU12 5QF

REGISTERED NUMBER:

03687517

ACCOUNTANTS:

Brewers
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Response Electronics Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Response Electronics Limited for the year ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Response Electronics Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Response Electronics Limited and state those matters that we have agreed to state to the Board of Directors of Response Electronics Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Response Electronics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Response Electronics Limited. You consider that Response Electronics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Response Electronics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Brewers
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

27 January 2012

This page does not form part of the abbreviated accounts

Response Electronics Limited (Registered number: 03687517)

**Abbreviated Balance Sheet
31 March 2011**

	Notes	31.3.11 £	£	31 3 10 £	£
FIXED ASSETS					
Intangible assets	2		1,058,228		1,132,756
Tangible assets	3		42,173		34,694
			<u>1,100,401</u>		<u>1,167,450</u>
CURRENT ASSETS					
Stocks		280,245		306,301	
Debtors		146,061		114,660	
Cash at bank and in hand		21,285		91,019	
		<u>447,591</u>		<u>511,980</u>	
CREDITORS					
Amounts falling due within one year		<u>382,414</u>		<u>440,708</u>	
NET CURRENT ASSETS			<u>65,177</u>		<u>71,272</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,165,578</u>		<u>1,238,722</u>
CREDITORS					
Amounts falling due after more than one year			<u>746,458</u>		<u>829,832</u>
NET ASSETS			<u><u>419,120</u></u>		<u><u>408,890</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit and loss account			<u>409,120</u>		<u>398,890</u>
SHAREHOLDERS' FUNDS			<u><u>419,120</u></u>		<u><u>408,890</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

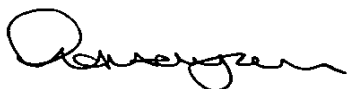
The notes form part of these abbreviated accounts

Response Electronics Limited (Registered number: 03687517)

Abbreviated Balance Sheet - continued
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 January 2012 and were signed on its behalf by



G A Hayman - Director



R G Rose - Director



B G Martin - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill	- 5% Straight Line
Trademarks	- 5% Straight Line

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	1,501,695
Additions	570
At 31 March 2011	1,502,265
AMORTISATION	
At 1 April 2010	368,939
Charge for year	75,098
At 31 March 2011	444,037
NET BOOK VALUE	
At 31 March 2011	1,058,228
At 31 March 2010	1,132,756

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	78,431
Additions	18,417
At 31 March 2011	96,848
DEPRECIATION	
At 1 April 2010	43,737
Charge for year	10,938
At 31 March 2011	54,675
NET BOOK VALUE	
At 31 March 2011	42,173
At 31 March 2010	34,694

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31.3.11 £	31.3.10 £
10,000	Ordinary Shares	£1	<u>10,000</u>	<u>10,000</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011**

5 RELATED PARTY DISCLOSURES

The company was under the control of the director R G Rose by virtue of his majority interest in 5,100 equity shares. The director G A Hayman has an interest in the remaining 4,900 equity shares.

Included within creditors due within one year is an amount of £120,000 (2010 - £120,000) owing to the directors at the balance sheet date, £60,000 each to G A Hayman and R G Rose.

Included within creditors due after more than one year is an amount of £742,832 (2010 - 829,832) owing to the directors at the balance sheet date, £371,321 (2010 - £411,381) to G A Hayman and £371,511 (2010 - £418,451) to R G Rose.

During the year the company paid rent for the trading premises to a pension fund which holds the property. The pension fund is for the benefit of the directors G A Hayman and R G Rose.