

COMPANY REGISTRATION NUMBER 03673970

REMOVECODE LIMITED
ABBREVIATED ACCOUNTS
FOR
31 JANUARY 2006



CHADWICK LLP
Chartered Accountants
Television House
10/12 Mount Street
Manchester

REMOVECODE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2006

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2

REMOVECODE LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2006

	Note	2006 £	2005 £
FIXED ASSETS	2		
Intangible assets		32,917	35,417
Tangible assets		579,299	618,207
		<u>612,216</u>	<u>653,624</u>
CURRENT ASSETS			
Stocks		5,957	6,014
Debtors		12,891	13,898
Cash at bank and in hand		61,093	63,897
		<u>79,941</u>	<u>83,809</u>
CREDITORS: Amounts falling due within one year	3	67,262	72,492
NET CURRENT ASSETS		<u>12,679</u>	<u>11,317</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		624,895	664,941
CREDITORS: Amounts falling due after more than one year	4	540,562	559,012
		<u>84,333</u>	<u>105,929</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	370,000	370,000
Profit and loss account		(285,667)	(264,071)
SHAREHOLDERS' FUNDS		<u>84,333</u>	<u>105,929</u>

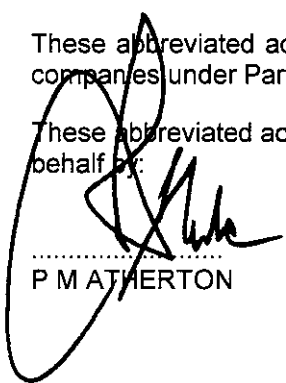
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 28 July 2006 and are signed on their behalf by:


P M AHERTON


K S RUSSELL

The notes on pages 2 to 4 form part of these abbreviated accounts.

REMOVECODE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts receivable for the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 20 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - over 50 years
Fixtures & Fittings - 5% - 33% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

REMOVECODE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2006

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 February 2005	50,000	952,078	1,002,078
Additions	—	22,597	22,597
Disposals	—	(6,750)	(6,750)
At 31 January 2006	<u>50,000</u>	<u>967,925</u>	<u>1,017,925</u>
DEPRECIATION			
At 1 February 2005	14,583	333,871	348,454
Charge for year	2,500	59,196	61,696
On disposals	—	(4,441)	(4,441)
At 31 January 2006	<u>17,083</u>	<u>388,626</u>	<u>405,709</u>
NET BOOK VALUE			
At 31 January 2006	<u>32,917</u>	<u>579,299</u>	<u>612,216</u>
At 31 January 2005	<u>35,417</u>	<u>618,207</u>	<u>653,624</u>

Included within freehold property is land valued by the Directors at £100,000 which is not depreciated.

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2006 £	2005 £
Bank loans and overdrafts	<u>-</u>	<u>22,055</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2006 £	2005 £
Bank loans and overdrafts	<u>540,562</u>	<u>559,011</u>

REMOVECODE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2006

5. SHARE CAPITAL

Authorised share capital:

	2006 £	2005 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>370,000</u>	<u>370,000</u>	<u>370,000</u>	<u>370,000</u>