

REGISTERED NUMBER 03300499 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014
FOR
REFLEC EVOLUTION LIMITED

SATURDAY



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07/06/2014

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COMPANIES HOUSE

REFLEC EVOLUTION LIMITED (REGISTERED NUMBER 03300499)

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FOR THE YEAR ENDED 28 FEBRUARY 2014**

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REFLEC EVOLUTION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2014

DIRECTORS

M J Cope
P W Holdcroft
R E Talbot

SECRETARY

M J Cope

REGISTERED OFFICE

Road One
Winsford Industrial Estate
Winsford
Cheshire
CW7 3QQ

REGISTERED NUMBER

03300499 (England and Wales)

AUDITORS

Howard Worth
Chartered Accountants and
Statutory Auditors
Drake House
Gadbrook Park
Northwich
Cheshire
CW9 7RA

**REPORT OF THE INDEPENDENT AUDITORS TO
REFLEC EVOLUTION LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Reflec Evolution Limited for the year ended 28 February 2014 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

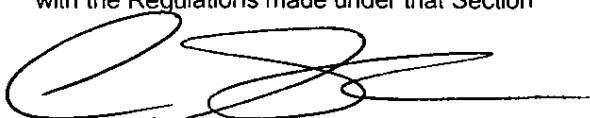
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Christopher Swallow BSc FCA (Senior Statutory Auditor)
for and on behalf of Howard Worth
Chartered Accountants and
Statutory Auditors
Drake House
Gadbrook Park
Northwich
Cheshire
CW9 7RA

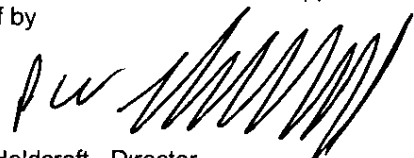
17 April 2014

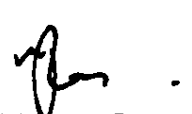
ABBREVIATED BALANCE SHEET
28 FEBRUARY 2014

	Notes	28/2/14 £	28/2/13 £
FIXED ASSETS			
Tangible assets	2	484,103	458,405
CURRENT ASSETS			
Stocks		17,334	11,077
Debtors	3	570,759	402,519
Cash at bank		192,292	125,914
		<u>780,385</u>	<u>539,510</u>
CREDITORS			
Amounts falling due within one year		<u>139,546</u>	<u>98,993</u>
NET CURRENT ASSETS		<u>640,839</u>	<u>440,517</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,124,942</u>	<u>898,922</u>
CAPITAL AND RESERVES			
Called up share capital	4	575,000	575,000
Profit and loss account		<u>549,942</u>	<u>323,922</u>
SHAREHOLDERS' FUNDS		<u>1,124,942</u>	<u>898,922</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17 April 2014 and were signed on its behalf by


P W Holdcroft - Director


M J Cope - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention in accordance with UK GAAP

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company is a subsidiary company where more than 90% of the voting rights are controlled within the group and consolidated financial statements in which the company is included are publicly available

Turnover

Turnover represents the value of services provided to customers, excluding VAT

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- | | |
|-----------------------|----------------------------|
| Plant and machinery | - at varying rates on cost |
| Fixtures and fittings | - at varying rates on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax balances are not discounted

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

REFLEC EVOLUTION LIMITED (REGISTERED NUMBER 03300499)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2014**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	1,724,469
Additions	114,699
At 28 February 2014	1,839,168
DEPRECIATION	
At 1 March 2013	1,266,064
Charge for year	89,001
At 28 February 2014	1,355,065
NET BOOK VALUE	
At 28 February 2014	484,103
At 28 February 2013	458,405

3 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £196,310 (28/2/13 - £158,000)

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	28/2/14 £	28/2/13 £
575,000	Ordinary	£1	575,000	575,000

5 ULTIMATE PARENT COMPANY

The ultimate parent company is Reflec Plc, a company registered in England and Wales

6 ULTIMATE CONTROLLING PARTY

In the opinion of the directors, there is no ultimate controlling party