

Company Registration No 02800498 (England and Wales)

REFERENCE POINT COMPUTERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007



REFERENCE POINT COMPUTERS LIMITED

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REFERENCE POINT COMPUTERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		17,133		4,280
Current assets					
Stocks		5,751		5,210	
Debtors		100,408		125,156	
Cash at bank and in hand		50,286		26,590	
		156,445		156,956	
Creditors' amounts falling due within one year	3	(93,932)		(91,433)	
Net current assets			62,513		65,523
Total assets less current liabilities			79,646		69,803
Creditors' amounts falling due after more than one year	4		(7,118)		-
Provisions for liabilities			(546)		(337)
			71,982		69,466
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			71,882		69,366
Shareholders' funds			71,982		69,466

REFERENCE POINT COMPUTERS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2007

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 26/11/07



T.J. Davis
Director

REFERENCE POINT COMPUTERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention

1 2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

1 4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1 5 Stock

Stock is valued at the lower of cost and net realisable value

1 6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

REFERENCE POINT COMPUTERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2006	13,217
Additions	16,162
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At 31 March 2007	29,379
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Depreciation	
At 1 April 2006	8,937
Charge for the year	3,309
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At 31 March 2007	12,246
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Net book value	
At 31 March 2007	17,133
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At 31 March 2006	4,280
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3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £3,987 (2006 - £-)

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £7,118 (2006 - £-)

5 Share capital	2007 £	2006 £
Authorised		
100 Ordinary of £1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
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6 Ultimate parent company

The ultimate parent company is Reference Point (Holdings) Limited, a company incorporated in the UK