Company Registration No. 02800498 (England and Wales)

REFERENCE POINT COMPUTERS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2005



REFERENCE POINT COMPUTERS LIMITED

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REFERENCE POINT COMPUTERS LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		4,761		5,381
Current assets					
Stocks		5,817		3,981	
Debtors		90,966		85,984	
Cash at bank and in hand		22,954		168	
		119,737		90,133	
Creditors: amounts falling due within one year	3	(57,208)		(59,412)	
Net current assets			62,529		30,721
Total assets less current liabilities			67,290		36,102
Provisions for liabilities and charges			(311)		-
			66,979		36,102
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			66,879		36,002
Shareholders' funds - equity interests			66,979		36,102

REFERENCE POINT COMPUTERS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2005

In preparing these financial statements:

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on ...14 December 2005

.....

TJ Davis
Director

REFERENCE POINT COMPUTERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2004	12,723
Disposals	220
At 31 March 2005	12,943
Depreciation	
At 1 April 2004	7,342
Charge for the year	840
At 31 March 2005	8,182
Net book value	
At 31 March 2005	4,761
At 31 March 2004	5,381

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2005

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2004 - £8,525).

4 Share capital

	2005	2004
	£	£
Authorised		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

5 Ultimate parent company

The ultimate parent company is Reference Point (Holdings) Limited, a company incorporated in the UK.