

Company Registration No. 02800498 (England and Wales)

REFERENCE POINT COMPUTERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004



REFERENCE POINT COMPUTERS LIMITED

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REFERENCE POINT COMPUTERS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		5,381		12,971
Current assets					
Stocks		3,981		5,836	
Debtors		85,984		37,152	
Cash at bank and in hand		168		26,280	
		90,133		69,268	
Creditors: amounts falling due within one year		(59,412)		(53,064)	
Net current assets			30,721		16,204
Total assets less current liabilities			36,102		29,175
			36,102		29,175
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			36,002		29,075
Shareholders' funds - equity interests			36,102		29,175

In preparing these financial statements:

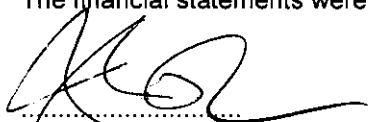
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

REFERENCE POINT COMPUTERS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 11/11/05



T.J. Davis
Director

REFERENCE POINT COMPUTERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

The adoption of the standard does not require a prior period adjustment to be made on the grounds of materiality.

REFERENCE POINT COMPUTERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2004

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2003	26,979
Disposals	(14,256)
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At 31 March 2004	12,723
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Depreciation	
At 1 April 2003	14,008
On disposals	(8,906)
Charge for the year	2,240
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At 31 March 2004	7,342
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Net book value	
At 31 March 2004	5,381
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At 31 March 2003	12,971
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3 Share capital

	2004 £	2003 £
Authorised		
100 Ordinary of £1 each	100	100
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Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
	<hr/>	<hr/>