COMPANY REGISTRATION NUMBER 02800498

REFERENCE POINT COMPUTERS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR

31ST MARCH 2001

ROBERT POWELL
Chartered Accountants
3a Pillar and Lucy House
Merchants Road
Gloucester
GL2 5RG

REFERENCE POINT COMPUTERS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2001

CONTENTS PAGE

Abbreviated balance sheet 1

Notes to the abbreviated financial statements 2

The following page does not form part of the financial statements

Accountants' report to the directors 4

REFERENCE POINT COMPUTERS LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2001

	Note	2001		2000	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			**31,521**		25,374
CURRENT ASSETS					
Stocks		**4,790**		2,963	
Debtors		**54,246**		40,249	
Cash at bank and in hand		**14,928**		20,000	
		73,964		63,212	
CREDITORS: Amounts falling Due within one year		**(70,021)**		(58,782)	
NET CURRENT ASSETS			**3,943**		4,430
TOTAL ASSETS LESS CURRENT LIABILITIES			**35,464**		29,804
CAPITAL AND RESERVES					
Called-up equity share capital	3		**100**		100
Profit and Loss Account			**35,364**		29,704
SHAREHOLDERS' FUNDS			**35,464**		29,804

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 28th January 2002 and are signed on their behalf by:

MR M BENTLEY

REFERENCE POINT COMPUTERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2001

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	25% reducing balance
Equipment	15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st April 2000	**40,300**
Additions	**14,716**
At 31st March 2001	**55,016**
DEPRECIATION	
At 1st April 2000	**14,926**
Charge for year	**8,569**
At 31st March 2001	**23,495**
NET BOOK VALUE	
At 31st March 2001	**31,521**
At 31st March 2000	25,374

REFERENCE POINT COMPUTERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2001

3. SHARE CAPITAL

Authorised share capital:

	2001	2000
	£	£
100 Ordinary shares of £1.00 each	**100**	100

Allotted, called up and fully paid:

	2001	2000
	£	£
Ordinary share capital	**100**	100

REFERENCE POINT COMPUTERS LIMITED

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts, set on on pages 1 to 3 have been prepared.

ACCOUNTANT'S REPORT TO THE DIRECTORS

YEAR ENDED 31ST MARCH 2001

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2001, set out on pages 1 to 3. You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

3a Pillar and Lucy House
Merchants Road
Gloucester
GL2 5RG

ROBERT POWELL
Chartered Accountants

28th January 2002