COMPANY REGISTRATION NUMBER 02800498

REFERENCE POINT COMPUTERS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR

31ST MARCH 2000

EVANS & CO
Chartered Accountants
51 Brunswick Road
Gloucester
GL1 1JS

REFERENCE POINT COMPUTERS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2000

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REFERENCE POINT COMPUTERS LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2000

	Note	2000		1999	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			25,374		25,312
CURRENT ASSETS					
Stocks		2,963		2,963	
Debtors		40,249		67,323	
Cash at bank and in hand		20,000		12,299	
		63,212		82,585	
CREDITORS: Amounts falling Due within one year		(58,782)		(84,969)	
NET CURRENT ASSETS/(LIABILITIES)			4,430		(2,384)
TOTAL ASSETS LESS CURRENT LIABILITIES			29,804		22,928
CREDITORS: Amounts falling due After more than one year			-		(10,554)
			29,804		12,374

The balance sheet continues on the following page.

REFERENCE POINT COMPUTERS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2000

	Note	2000 £	1999 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and Loss Account		29,704	12,274
SHAREHOLDERS' FUNDS		29,804	12,374

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 31st January 2001 and are signed on their behalf by:

MR M BENTLEY

REFERENCE POINT COMPUTERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	25% reducing balance
Equipment	15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st April 1999	34,057
Additions	6,243
At 31st March 2000	40,300
DEPRECIATION	
At 1st April 1999	8,745
Charge for year	6,181
At 31st March 2000	14,926
NET BOOK VALUE	
At 31st March 2000	25,374
At 31st March 1999	25,312

REFERENCE POINT COMPUTERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2000

3. SHARE CAPITAL

Authorised share capital:

	2000	1999
	£	£
100 Ordinary shares of £1.00 each	100	100

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	100	100