COMPANY REGISTRATION NUMBER 2857635

R D B DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

30 APRIL 2008

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R D B DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2008

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R D B DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2008

	Note	2008 £	£	2007 £
FIXED ASSETS	2			
Tangible assets			261,819	264,638
CURRENT ASSETS				
Stocks		156,060		156,060
Debtors		3,386		548
Cash at bank and in hand		503,386		516,484
		662,832		673,092
CREDITORS: Amounts falling due within one year		9,602		13,927
NET CURRENT ASSETS			653,230	659,165
TOTAL ASSETS LESS CURRENT LIABILITIES			915,049	923,803
PROVISIONS FOR LIABILITIES			373	454
			914,676	923,349
CAPITAL AND RESERVES				
Called-up equity share capital	4		580,364	580,364
Profit and loss account			334,312	342,985
SHAREHOLDERS' FUNDS			914,676	923,349

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 22/01/09

MR R D BREWOOD
Director

The notes on pages 2 to 4 form part of these abbreviated accounts.

R D B DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% straight line
Plant & Machinery	- 25% reducing balance
Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2007 and 30 April 2008	**293,815**
DEPRECIATION	
At 1 May 2007	**29,177**
Charge for year	**2,819**
At 30 April 2008	**31,996**
NET BOOK VALUE	
At 30 April 2008	**261,819**
At 30 April 2007	264,638

3. TRANSACTIONS WITH THE DIRECTOR

At the balance sheet date there was an amount outstanding from Mr R D Brewood of £2,940(2007 £Nil). This was the maximum balance outstanding during the year. The loan was repaid on 22 January 2009.

4. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
750,000 Ordinary shares of £1 each	**750,000**	750,000

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	**580,364**	**580,364**	580,364	580,364