Registration Number 2857635

RDB ENTERPRISES LIMITED

Abbreviated Accounts

for the year ended 30 April 1997



RDB ENTERPRISES LIMITED

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RDB ENTERPRISES LIMITED

Accountants' Report to the Shareholders on the Unaudited Financial Statements of RDB ENTERPRISES LIMITED

The following reproduces the text of the report prepared for the purposes of Section 249A(2) Companies Act 1985 in respect of the company's financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

'We report on the financial statements for the year ended 30 April 1997 set out on pages to 5.

Respective responsibilities of directors and reporting accountants
As described on page 3 the company's directors are responsible for the preparation of financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion
Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion
In our opinion:

(a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;

(b) having regard only to, and on the basis of, the information contained in those accounting records:
(i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
(ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that , fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1) '

Kenrew Pine

Chartered Certified Accountants and
Reporting Accountants

Jordangate House
Jordangate
Macclesfield
Cheshire
SK10 1EG

21st January 1998

RDB ENTERPRISES LIMITED

Abbreviated Balance Sheet
as at 30 April 1997

	Notes	1997 £	1997 £	1996 £	1996 £
Fixed Assets					
Intangible assets	2		350		550
Tangible assets	2		254,185		262,133
			254,535		262,683
Current Assets					
Stocks		57,763		36,554	
Debtors		7,475		8,059	
Investments		5,061		-	
Cash at bank and in hand		238,978		236,340	
		309,277		280,953	
Creditors: amounts falling due within one year		(13,126)		(14,064)	
Net Current Assets			296,151		266,889
Total Assets Less Current Liabilities			550,686		529,572
Provision for Liabilities and Charges			(1,700)		(1,700)
Net Assets			548,986		527,872
Capital and Reserves					
Called up share capital	3		580,364		580,364
Profit and loss account			(31,378)		(52,492)
Equity Shareholders' Funds			548,986		527,872

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 30 April 1997

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(2) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 1997 and

(c) that we acknowledge our responsibilities for:

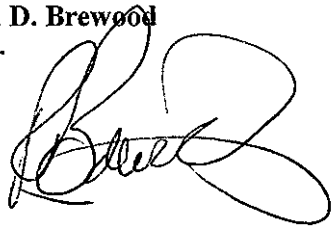
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 9 January 1998 and signed on its behalf by

Richard D. Brewood
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to theAbbreviated Financial Statements for the year ended 30 April 1997

1. Accounting Policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight Line over fifty years
Plant and machinery	-	25% on reducing balance
Fixtures, fittings and equipment	-	25% on reducing balance
Motor vehicles	-	25% on reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Current asset investments are at the lower of cost and net realisable value.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

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2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 May 1996	1,000	272,133	273,133
Additions	-	344	344
Disposals	-	(10,500)	(10,500)
At 30 April 1997	1,000	261,977	262,977
Depreciation and Provision for diminution in value			
At 1 May 1996	450	10,000	10,450
On disposals	-	(4,837)	(4,837)
Charge for year	200	2,629	2,829
At 30 April 1997	650	7,792	8,442
Net book values			
At 30 April 1997	350	254,185	254,535
At 30 April 1996	550	262,133	262,683

3. Share capital

	1997 £	1996 £
Authorised equity		
750,000 Ordinary shares of £1 each	750,000	750,000
Allotted, called up and fully paid equity		
580,364 Ordinary shares of £1 each	580,364	580,364

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4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount Outstanding		Maximum
	1997	1996	in year
	£	£	£
Richard D. Brewood	4,936	-	4,936

During the year the company purchased goods and services of £22,800 at open market value from RDB Management Services Limited, a company in which Mr.R.D. Brewood is a director and shareholder. At the balance sheet date, Mr.Brewood was in receipt of a beneficial loan of £4,936 from the company. This was repaid in December 1997.