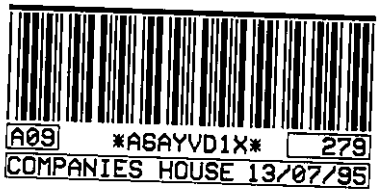
Company Number 02857635

Company Number: 02857635

R D B ENTERPRISES LIMITED

Report and abbreviated accounts

for the period ended 31st January 1995



R D B ENTERPRISES LIMITED

Accountant's report to the shareholders

for the period ended 31st January 1995

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts have been prepared.

We have examined, without carrying out an audit, the accounts for the period ended 31st January 1995 set out on pages 6 to 11.

Respective responsibilities of directors and reporting accountants

As described on page 7, the company's director is responsible for the preparation of the accounts, and he believes that the company is exempt from an audit. It is our responsibility to examine the accounts and, based on our examination, to report our opinion,as set out below, to the shareholders.

Basis of opinion

We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. The examination was not an audit conducted in accordance with Auditing Standards. Accordingly, we do not express an audit opinion on the accounts. Therefore our examination does not provide any assurance that the accounting records and the accounts are free from material misstatement.

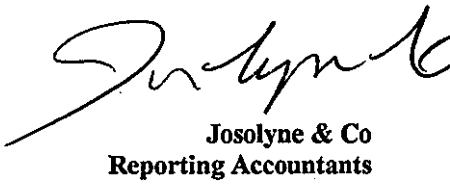
Opinion

In our opinion:

a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985.

b) having regard to, and on the basis of, the information contained in those accounting records:
   (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act so far as applicable to the company

   (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



Josolyne & Co
Reporting Accountants

Silk House
Park Green
Macclesfield
Cheshire
SK11 7QW

7/7/95

R D B ENTERPRISES LIMITED

Abbreviated balance sheet

as at 31st January 1995

	Notes	1995 £	1995 £
Fixed assets			
Intangible fixed assets	2		800
Tangible fixed assets	2		134,257
			135,057
Current assets			
Debtors		286,144	
Cash at bank and in hand		135,085	
		421,229	
Creditors:			
amounts falling due within one year		(27,856)	
Net current assets			393,373
Total assets less current liabilities			528,430
Provisions for liabilities and charges			
Deferred taxation			(1,857)
			526,573
Capital and reserves			
Called up share capital	3		580,364
Profit and loss account			(53,791)
			526,573

In the director's opinion the company was entitled under section 249A(2) of the Companies Act 1985 to exemption from the audit of its accounts for the period ended 31st January 1995. No members who are entitled to have requested an audit.

The director is responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for each year in accordance with the requirements of Section 226 of the Act, and which otherwise comply with its requirements, so far as applicable to the company.

Advantage has been taken, in the preparation of these accounts, of special exemptions available to small companies. In the director's opinion, the company is entitled to those exemptions on the grounds that the company qualifies as a small company for the period ended 31st January 1995.

Advantage has been taken of the exemptions conferred by Section A Part III of Schedule 8 to the Companies Act,1985 to deliver an abbreviated balance sheet and notes on the grounds that the company qualifies as small under Section 247 of that Act.

The accounts were approved by the board on 7/3/95

R.D. Brewood

Director

The notes on pages 3 to 4 form part of these accounts

1 Principal accounting policies

Basis of accounts

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards except that the director has taken advantage of certain exemptions available to small companies under the Companies Act, 1985.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land and investment properties, at rates calculated to write off the cost, of each asset evenly over its expected useful life, as follows:

Freehold properties	Over 50 years
Plant and machinery	Over 5 to 15 years
Motor vehicles	Over 5 years
Furniture, fixtures and fittings	10%

Investment properties

In accordance with Statement of Standard Accounting Practice No. 19, (i) investment properties will be revalued annually and the aggregate surplus or deficit will be transferred to a revaluation reserve and (ii) no depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to expiry.

This is a departure from the provisions of the Companies Act, 1985 which require assets which have a finite useful life to be depreciated where their cost or valuation is greater than their residual value as assessed at the date of acquisition or valuation. The director considers that, following the reasoning in SSAP 19, depreciating the assets would not give a true and fair view because they are held for investment and not consumption. Consequently, the current value of these investments, and changes in that current value, are of prime importance in assessing the financial position rather than a calculation of systematic annual depreciation and therefore the accounting policy adopted results in the accounts giving a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Goodwill

Goodwill is amortised in equal annual instalments over the director's estimated useful economic life of 5 years.

Deferred taxation

Deferred taxation is provided on the liability method on all timing differences which are expected to reverse in the future without being replaced, calculated at the rate at which it is estimated that taxation will be payable.

Leasing commitments

All leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight-line basis over the lease term.

2 **Fixed assets**

	Intangible fixed assets £	Tangible fixed assets £	Total £
Cost			
Additions	481,000	220,565	701,565
Disposals	(480,000)	(82,824)	(562,824)
At 31st Jan 1995	1,000	137,741	138,741
Depreciation and amortisation			
Provided for year	(200)	(3,484)	(3,684)
Disposals	-	-	-
At 31st January 1995	(200)	(3,484)	(3,684)
Net book value			
At 31st January 1995	800	134,257	135,057

3 **Share capital**

	1995 £
Authorised ordinary shares of £1 each	750,000
Allotted, called up and fully paid ordinary shares of £1 each	580,364

The share capital issued in the year is the initial share capital issued in consideration for the purchase of the business.