Registered Number 04687784

R & C Developments Limited

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
Unit 19 Millsway Centre
Amesbury
Salisbury
Wiltshire
SP4 7RX

Reporting Accountants:
Stephenson Sheppard & Co Limited
Chartered Certified Accountants
Albany House
5 New Street
Salisbury
Wiltshire
SP1 2PH

R & C Developments Limited **Registered Number 04687784**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		4,500		6,000
Tangible	3		2,696		3,319
			7,196		9,319
Current assets					
Stocks		1,344,400		956,144	
Debtors		17,646		60,939	
Cash at bank and in hand		827		1,842	
Total current assets		1,362,873		1,018,925	
Creditors: amounts falling due within one year	4	(1,077,475)		(807,673)	
Net current assets (liabilities)			285,398		211,252
Total assets less current liabilities			292,594		220,571
Total net assets (liabilities)			292,594		220,571
Capital and reserves					
Called up share capital	5		16		16
Profit and loss account			292,578		220,555
Shareholders funds			292,594		220,571

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 August 2011

And signed on their behalf by:
Mr N S Croom, Director
Mr P Dunell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the value of goods and services supplied during the year, exclusive of value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	20% on reducing balance
Computer equipment	10% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2010	15,000
At 31 March 2011	15,000
Amortisation	
At 01 April 2010	9,000
Charge for year	1,500
At 31 March 2011	10,500
Net Book Value	
At 31 March 2011	4,500
At 31 March 2010	6,000

3 **Tangible fixed assets**

			Total
Cost			**£**
At 01 April 2010			9,346
At 31 March 2011			9,346
Depreciation			
At 01 April 2010			6,027
Charge for year			623
At 31 March 2011			6,650
Net Book Value			
At 31 March 2011			2,696
At 31 March 2010			3,319

4 **Creditors**

	2011	**2010**
	£	**£**
Secured Debts	736,000	647,318

5 **Share capital**

	2011	**2010**
	£	**£**
Allotted, called up and fully paid:		
6 Ordinary shares of £1 each	6	6
10 Ordinary B shares of £1 each	10	10