Registered Number 04324302

Raybone Developments Limited

Abbreviated Accounts

31 March 2015

Raybone Developments Limited **Registered Number 04324302**

Balance Sheet as at 31 March 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets	2				
Tangible			3,749,965		4,818,418
			3,749,965		4,818,418
Current assets					
Stocks		0		200,553	
Debtors		4,237,332		4,137,397	
Cash at bank and in hand		78,851		358,821	
Total current assets		4,316,183		4,696,771	
Creditors: amounts falling due within one year		(6,251,752)		(7,992,192)	
Net current assets (liabilities)			(1,935,569)		(3,295,421)
Total assets less current liabilities			1,814,396		1,522,997
Total net assets (liabilities)			1,814,396		1,522,997
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			1,814,394		1,522,995

Shareholders funds	1,814,396	1,522,997

a. For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 December 2015

And signed on their behalf by:
D J Raybone, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2015

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the realisable value of work undertaken during the year, exclusive of Value Added Tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going Concern

Attention is drawn to the increased loan liabilities within the company. The company currently has continued support of the owners to introduce capital to cover refurbishment expenses.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25% reducing balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 April 2014	4,822,569	4,822,569
Disposals	(1,068,368)	(1,068,368)
At 31 March 2015	3,754,201	3,754,201

Depreciation		
At 01 April 2014	4,151	4,151
Charge for year	85	85
At 31 March 2015	4,236	4,236
Net Book Value		
At 31 March 2015	3,749,965	3,749,965
At 31 March 2014	4,818,418	4,818,418

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015	2014
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2