Company Registration No. 07279529 (England and Wales)

RASHEED OGUNLARU LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FRIDAY
A3MLETV4
A10 12/12/2014 #191
COMPANIES HOUSE

RASHEED OGUNLARU LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		1,755		2,157
Current assets					
Debtors		100		100	
Cash at bank and in hand		11,268		6,320	
		11,368		6,420	
Creditors: amounts falling due within one year		(4,403)		(2,328)	
Net current assets			6,965		4,092
Total assets less current liabilities			8,720		6,249
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			8,620		6,149
Shareholders' funds			8,720		6,249

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 December 2014

Rasheed Ogunlaru
Director

Company Registration No. 07279529

RASHEED OGUNLARU LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for life coaching services net of flat rate VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% Straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2013 & at 31 March 2014	2,684
Depreciation	
At 1 April 2013	526
Charge for the year	403
At 31 March 2014	929
Net book value	
At 31 March 2014	1,755
At 31 March 2013	2,157

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100