

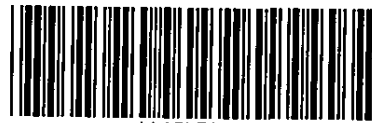
Abbreviated Accounts

for the year ended 30 June 2011

for

Rase Developments Limited (Registered number 06268878)

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Rase Developments Limited (Registered number 06268878)

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Rase Developments Limited (Registered number 06268878)

Company Information

Year Ended 30-Jun-11

Directors

Mr D D V Lucas
Mr C Trout
Mr J Lucas

Secretary

Mr D D V Lucas

Registered Office

Grapha Farm
Caistor Road
Market Rasen
LN8 3FD

Registered Number

6268878

Rase Developments Limited (Registered number 06268878)

Abbreviated Balance Sheet

30-Jun-11

	Notes	2011	2010
FIXED ASSETS			
Tangible assets	2	2368	4000
CURRENT ASSETS			
Stocks		439294	321738
Debtors		29161	5756
Cash at bank		3830	11428
		<u>472285</u>	<u>338922</u>
CREDITORS			
Amounts falling do within one year		435551	316583
		<u> </u>	<u> </u>
NET CURRENT LIABILITIES		<u>36734</u>	<u>22339</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		39102	26339
PROVISION FOR LIABILITIES		474	840
NET ASSETS		<u><u>38628</u></u>	<u><u>25499</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	99	99
Profit and loss account		38529	25400
SHAREHOLDERS FUNDS		<u><u>38628</u></u>	<u><u>25499</u></u>

Rase Developments Limited (Registered number 06268878)

Abbreviated Balance sheet - continued

30-Jun-11

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17th March 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'D D V Lucas', written over a horizontal line.

Mr D D V Lucas - Director

Rase Developments Limited (Registered number 06268878)

**Notes to the Abbreviated Accounts
for the year ended 30-Jun-11**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following rates annual rates in order to write off each asset over its estimated useful life

Plant and machinery	20% on reducing balance
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Stocks

Work in progress is valued at the lower of cost and net realisable value

Costs include all direct expenditure

Deferred tax

Deferred tax is recognised in respect of all timing differences that have not been reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued, unless by the balance sheet date the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on the sale, or where assets have been sold and it is expected that the taxable gain will be rolled over into the replacement asset

Rase Developments Limited (Registered number 06268878)

**Notes to the Abbreviated Accounts - continued
for the year ended 30-Jun-11**

2 TANGIBLE FIXED ASSETS

	Totals
COST	
At 1 JULY 2010	<u>5000</u>
At 30 JUNE 2011	<u>5000</u>
 DEPRECIATION	
At 1 JULY 2010	1000
Charge for year	<u>1632</u>
At 30 JUNE 2011	<u>2632</u>
 NET BOOK VALUE	
At 30 JUNE 2011	<u>2368</u>
At 30 JUNE 2010	<u>4000</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal Value	2011	2010
99	Ordinary	£1	<u>99</u>	<u>99</u>

4 TRANSACTIONS WITH DIRECTORS

During the year Mr C Trout a director of the company was paid £59928 (2010 £35293) for sub contract work as he is self employed as a builder, these transactions were done on normal trade terms