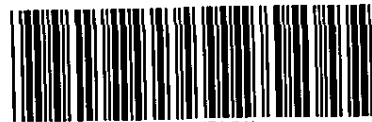


ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
RAPHAEL CONTRACTING LIMITED

TUESDAY



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18/12/2012

#58

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

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RAPHAEL CONTRACTING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS: R C Hayhoe
M G O'Brien

SECRETARY: R C Hayhoe

REGISTERED OFFICE: Newgate House
431 London Road
Croydon
Surrey
CR0 3PF

REGISTERED NUMBER 03010267 (England and Wales)

AUDITORS: Fitzgerald Mithra
Statutory Auditors
Newgate House
431 London Road
Croydon
Surrey
CR0 3PF

**REPORT OF THE INDEPENDENT AUDITORS TO
RAPHAEL CONTRACTING LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Raphael Contracting Limited for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

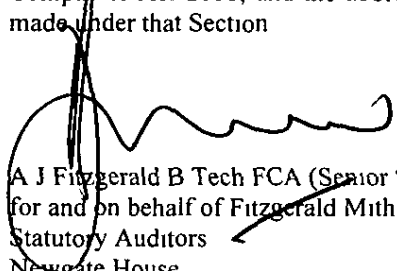
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



A J Fitzgerald B Tech FCA (Senior Statutory Auditor)
for and on behalf of Fitzgerald Mithra
Statutory Auditors
Newgate House
431 London Road
Croydon
Surrey
CR0 3PF

Date

17/12/12

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	49,849	48,716
CURRENT ASSETS			
Stocks		1,271,336	1,811,620
Debtors		250,744	193,646
Cash at bank and in hand		1,410,460	1,091,892
		<u>2,932,540</u>	<u>3,097,158</u>
CREDITORS			
Amounts falling due within one year		<u>1,783,669</u>	<u>1,997,707</u>
NET CURRENT ASSETS		<u>1,148,871</u>	<u>1,099,451</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,198,720</u>	<u>1,148,167</u>
PROVISIONS FOR LIABILITIES		<u>7,479</u>	<u>5,071</u>
NET ASSETS		<u><u>1,191,241</u></u>	<u><u>1,143,096</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	200	200
Profit and loss account		<u>1,191,041</u>	<u>1,142,896</u>
SHAREHOLDERS' FUNDS		<u><u>1,191,241</u></u>	<u><u>1,143,096</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

14/12/12

and were signed on



R C Hayhoe - Director



M G O'Brien - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Income is recognised during the year when certificates of valuations are agreed with main contractors

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost less any payments on account received and net realisable value
Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates defined contribution pension schemes. The assets of the schemes are held separately from those of the company in independently administered funds. The amount charged to the profit and loss account represents the contributions payable to the schemes in respect of the accounting period.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	148,569
Additions	21,945
Disposals	(10,500)
At 31 March 2012	160,014
DEPRECIATION	
At 1 April 2011	99,853
Charge for year	16,382
Eliminated on disposal	(6,070)
At 31 March 2012	110,165
NET BOOK VALUE	
At 31 March 2012	49,849
At 31 March 2011	48,716

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
100	Ordinary	£1	100	100
100	Ordinary Non Voting	£1	100	100
			<u>200</u>	<u>200</u>

4 ULTIMATE PARENT COMPANY

Raphael Holdings Limited, a company incorporated in England and Wales, is the company's ultimate parent company

Consolidated financial statements have been prepared for the group and can be obtained from the company's registered office at Newgate House, 431 London Road, Croydon, Surrey, CR0 3PF