# ABBREVIATED FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 MAY 2016

## FOR

## QUICKFIX COMPUTERS LIMITED

SATURDAY

*A60ZFMY3*

A17 25/02/2017 #14

COMPANIES HOUSE

# QUICKFIX COMPUTERS LIMITED

## ABBREVIATED STATUTORY ACCOUNTS

## FOR THE YEAR ENDED 31 MAY 2016

Company No - 6601720

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## QUICKFIX COMPUTERS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MAY 2016

| | NOTES | 2016 £ | 2016 £ | 2015 £ | 2015 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible Assets | 2 | | 40,083 | | 19,094 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | 12,250 | | 13,750 | |
| Stock | | 8,750 | | 6,000 | |
| Cash at Bank and In Hand | | 230 | | - | |
| | | 21,230 | | 19,750 | |
| **CURRENT LIABILITIES** | | | | | |
| Creditors: Amounts Falling Due Within One Year | | 45,121 | | 42,561 | |
| **NET CURRENT ASSETS/ (LIABILITIES)** | | | (23,891) | | (22,811) |
| **NET(LIBILITIES)/ ASSETS** | | | 16,192 | | (3,717) |
| CAPITAL AND RESERVES | | | | | |
| Called Up Share Capital | 3 | | 2 | | 2 |
| Profit and Loss Account | | | 16,190 | | (3,719) |
| SHAREHOLDERS' FUNDS | | | 16,192 | | (3,717) |

The directors considers that the company is entitled to exemption from the requirements to have an audit under the provisions of section 477 of the Companies Act 2006("The Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st May 2016 and of its profit for the year then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 23rd February 2017

Director

Mark Wilkes

## QUICKFIX COMPUTERS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS AT 31 MAY 2016

### 1. ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Turnover

Turnover represents net invoiced sales of goods and services.

(c) Tangible Fixed Assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

| | |
|---|---|
| Office Equipment | 15% reducing balance basis |
| Fixtures and Fittings | 15% reducing balance basis |

### 2. TANGIBLE FIXED ASSETS

| | Improvements To leasehold Premises | Office Equipment | Fixtures & Fittings | Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| COST | | | | |
| As at 1 June 2015 | - | 24,037 | 5,298 | 29,335 |
| Additions | 20,311 | 4,167 | - | 24,475 |
| As at 31 May 2016 | 20,311 | 28,204 | 5,298 | 53,813 |
| DEPRECIATION | | | | |
| As at 1 June 2015 | - | 8,094 | 2,147 | 10,241 |
| Charge For the Year | - | 3,016 | 473 | 3,489 |
| As at 31 May 2016 | - | 11,110 | 2,620 | 13,730 |
| NET BOOK VALUE | | | | |
| As at 31 May 2015 | - | 15,943 | 3,151 | 19,094 |
| As at 31 May 2016 | 20,311 | 17,094 | 2,678 | 40,083 |

### 3. CALLED UP SHARE CAPITAL

| | £ | £ |
|---|---|---|
| Allotted, Issued and Fully Paid | | |
| Ordinary Shares of £1 each. | 2 | 2 |