

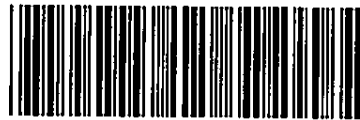
REGISTERED NUMBER: 05728355 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

Quick Developments Limited

THURSDAY



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22/12/2011

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COMPANIES HOUSE

Quick Developments Limited

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for the Year Ended 31 March 2011

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Quick Developments Limited

Company Information
for the Year Ended 31 March 2011

DIRECTORS:

Mr D Collard
Mrs B Collard

SECRETARY:

Mrs B Collard

REGISTERED OFFICE:

Lily Estate
Ponteland Road
Throckley
Newcastle upon Tyne
NE15 9EP

REGISTERED NUMBER:

05728355 (England and Wales)

ACCOUNTANTS:

Kinsey Jones Chartered Accountants
4 Lansdowne Terrace
Gosforth
Newcastle on Tyne
Tyne and Wear
NE3 1HN

Quick Developments Limited

Abbreviated Balance Sheet
31 March 2011

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	2		738,928		741,178
CURRENT ASSETS					
Debtors		37,959		36,709	
Cash at bank		4,798		280	
		<u>42,757</u>		<u>36,989</u>	
CREDITORS					
Amounts falling due within one year		<u>408,042</u>		<u>371,654</u>	
NET CURRENT LIABILITIES			<u>(365,285)</u>		<u>(334,665)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			373,643		406,513
CREDITORS					
Amounts falling due after more than one year	3		<u>375,603</u>		<u>409,016</u>
NET LIABILITIES			<u>(1,960)</u>		<u>(2,503)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(2,060)</u>		<u>(2,603)</u>
SHAREHOLDERS' FUNDS			<u>(1,960)</u>		<u>(2,503)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Quick Developments Limited

Abbreviated Balance Sheet - continued
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19 12 11
and were signed on its behalf by



Mr D Collard - Director



Mrs B Collard - Director

The notes form part of these abbreviated accounts

Quick Developments Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Fixtures and fittings	- 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	750,178
DEPRECIATION	
At 1 April 2010	9,000
Charge for year	2,250
At 31 March 2011	11,250
NET BOOK VALUE	
At 31 March 2011	738,928
At 31 March 2010	741,178

3 CREDITORS

Creditors include the following debts falling due in more than five years

	31 3 11 £	31 3 10 £
Repayable by instalments	375,603	409,016

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 3 11 £	31 3 10 £
100	Ordinary	£1	100	100

Quick Developments Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011

5 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2011 and 31 March 2010

	31 3 11 £	31 3 10 £
Mr D Collard		
Balance outstanding at start of year	13,036	12,320
Amounts repaid	-	-
Balance outstanding at end of year	<u>13,036</u>	<u>13,036</u>
Mrs B Collard		
Balance outstanding at start of year	13,035	12,320
Amounts repaid	-	-
Balance outstanding at end of year	<u>13,035</u>	<u>13,035</u>

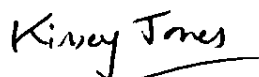
Quick Developments Limited

Report of the Accountants to the Directors of
Quick Developments Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Kinsey Jones Chartered Accountants
4 Lansdowne Terrace
Gosforth
Newcastle on Tyne
Tyne and Wear
NE3 1HN

Date 20.12.11