

Abbreviated Unaudited Accounts for the Year Ended 31 March 2008

for

Quick Developments Limited

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for the Year Ended 31 March 2008

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Quick Developments Limited

Company Information
for the Year Ended 31 March 2008

DIRECTORS:

Mr D Collard
Mrs B Collard

SECRETARY:

Mrs B Collard

REGISTERED OFFICE:

Lily Estate
Ponteland Road
Throckley
Newcastle upon Tyne
NE15 9EP

REGISTERED NUMBER:

05728355 (England and Wales)

ACCOUNTANTS:

Kinsey Jones Chartered Accountants
4 Lansdowne Terrace
Gosforth
Newcastle upon Tyne
Tyne and Wear
NE3 1HN

Quick Developments Limited

Abbreviated Balance Sheet

31 March 2008

	Notes	31.3.08 £	£	31.3.07 £	£
FIXED ASSETS					
Tangible assets	2		745,679		429,483
CURRENT ASSETS					
Debtors		34,432		10,285	
Cash at bank		972		5,773	
		<u>35,404</u>		<u>16,058</u>	
CREDITORS					
Amounts falling due within one year		<u>308,310</u>		<u>174,856</u>	
NET CURRENT LIABILITIES			<u>(272,906)</u>		<u>(158,798)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			472,773		270,685
CREDITORS					
Amounts falling due after more than one year	3		<u>484,006</u>		<u>276,578</u>
NET LIABILITIES			<u>(11,233)</u>		<u>(5,893)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(11,333)</u>		<u>(5,993)</u>
SHAREHOLDERS' FUNDS			<u>(11,233)</u>		<u>(5,893)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

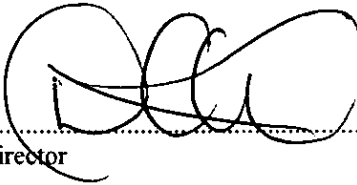
Quick Developments Limited

Abbreviated Balance Sheet - continued

31 March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 4/3/09..... and were signed on its behalf by:


.....
Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	431,733
Additions	318,446
At 31 March 2008	750,179
DEPRECIATION	
At 1 April 2007	2,250
Charge for year	2,250
At 31 March 2008	4,500
NET BOOK VALUE	
At 31 March 2008	745,679
At 31 March 2007	429,483

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.3.08 £	31.3.07 £
Repayable by instalments		
Mortgages on properties	484,006	276,578

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2008

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.3.08	31.3.07
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.08	31.3.07
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the year ended 31 March 2008 and the period ended 31 March 2007:

	31.3.08	31.3.07
	£	£
Mr D Collard		
Balance outstanding at start of year	1,777	-
Balance outstanding at end of year	12,320	1,777
Maximum balance outstanding during year	<u>14,540</u>	<u>1,777</u>
Mrs B Collard		
Balance outstanding at start of year	1,778	-
Balance outstanding at end of year	12,320	1,778
Maximum balance outstanding during year	<u>14,540</u>	<u>1,778</u>

Quick Developments Limited

Report of the Accountants to the Directors of
Quick Developments Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Kinsey Jones

Kinsey Jones Chartered Accountants
4 Lansdowne Terrace
Gosforth
Newcastle upon Tyne
Tyne and Wear
NE3 1HN

Date: *10 March 2009*
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