

Abbreviated Unaudited Accounts
for the Period 2 March 2006 to 31 March 2007
for
Quick Developments Limited

THURSDAY



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28/02/2008
COMPANIES HOUSE

Quick Developments Limited

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for the Period 2 March 2006 to 31 March 2007

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Quick Developments Limited

Company Information
for the Period 2 March 2006 to 31 March 2007

DIRECTORS:

Mr D Collard
Mrs B Collard

SECRETARY:

Mrs B Collard

REGISTERED OFFICE:

Lily Estate
Ponteland Road
Throckley
Newcastle upon Tyne
NE15 9EP

REGISTERED NUMBER:

05728355 (England and Wales)

ACCOUNTANTS:

Kinsey Jones Chartered Accountants
4 Lansdowne Terrace
Gosforth
Newcastle upon Tyne
Tyne and Wear
NE3 1HN

Quick Developments Limited

Abbreviated Balance Sheet

31 March 2007

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		429,483
CURRENT ASSETS			
Debtors		10,285	
Cash at bank		5,773	
		16,058	
CREDITORS			
Amounts falling due within one year		174,856	
NET CURRENT LIABILITIES			(158,798)
TOTAL ASSETS LESS CURRENT LIABILITIES			
			270,685
CREDITORS			
Amounts falling due after more than one year	3		276,578
NET LIABILITIES			(5,893)
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			(5,993)
SHAREHOLDERS' FUNDS			(5,893)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2007

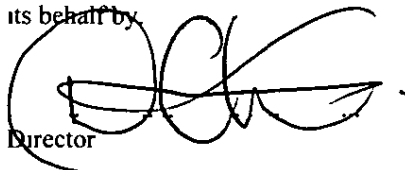
The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by


Director

27 February 2008 and were signed on

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Fixtures and fittings	- 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	431,733
At 31 March 2007	431,733
DEPRECIATION	
Charge for period	2,250
At 31 March 2007	2,250
NET BOOK VALUE	
At 31 March 2007	429,483

3 CREDITORS

Creditors include the following debts falling due in more than five years

	£
Repayable by instalments	
Mortgages on properties	276,578

Quick Developments Limited

Notes to the Abbreviated Accounts - continued
for the Period 2 March 2006 to 31 March 2007

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
1,000	Ordinary	£1	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period

5 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the period ended 31 March 2007

	£
Mr D Collard	
Balance outstanding at start of period	-
Balance outstanding at end of period	1,777
Maximum balance outstanding during period	<u>1,777</u>
Mrs B Collard	
Balance outstanding at start of period	-
Balance outstanding at end of period	1,778
Maximum balance outstanding during period	<u>1,778</u>

Quick Developments Limited

Report of the Accountants to the Directors of
Quick Developments Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2007 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Kinsey Jones

Kinsey Jones Chartered Accountants
4 Lansdowne Terrace
Gosforth
Newcastle upon Tyne
Tyne and Wear
NE3 1HN

27 February 2008
Date